

OR

ALL

FO

Annual Report 2023



YAYASAN

ABOUT YAYASAN SIME DARBY

Yayasan Sime Darby (YSD) is the philanthropic arm of Sime Darby Plantation Berhad, Sime Darby Berhad and Sime Darby Property Berhad. Over the years, YSD has expanded its wings from offering scholarships to outstanding and deserving individuals to funding impactful conservation, outreach and development programmes.

OUR VISION

To lead and make a sustainable impact and a difference in the lives of others.

OUR MISSION

We are dedicated to enhancing lives and delivering sustainable value through the following five pillars:



Education



Environment



Community &
Health



Sports



Arts &
Culture

We practise high ethical values and observe good corporate governance.

ACKNOWLEDGEMENT

YSD would like to thank Sime Darby Plantation, Sime Darby Berhad and Sime Darby Property for the generous donations and continuous support over the years. We also extend our gratitude to all of our project partners for their tireless and dedicated efforts towards the realisation of our projects. We hope to continue and strengthen our synergistic relationships with them in the years to come.

For a digital version of our annual report, scan this QR code:



CONTENTS

Chairman's Foreword	04
Chief Executive Officer's Review	06
YSD Governing Council	08
YSD Team	10
Ongoing Long-Term Projects	14
Sustainable Development Goals	20
Special Features	22

Education	34
Environment	44
Community & Health	56
Sports	68
Arts & Culture	76
Financial Statements	86



COVER RATIONALE

In a time marked by increasing global division and diversity, YSD stands resolute in championing the messages of inclusivity and sustainability. To stand shoulder to shoulder, embracing our unique differences, is to witness empowerment in our collective form, truly emphasising 'All for All'. Much like clay inspiring endless possibilities, YSD is committed to moulding a better future, working alongside the three Sime Darby Companies and our project partners, as we continue to remind ourselves that our opposites are not contradictory; they're complementary.

This year, YSD's various supported projects in collaboration with our resilient partners emerged bright and strong post-pandemic. Throughout the year, a common thread found was that our efforts towards achieving *Inclusivity for Sustainable Impact* were resulting in more positive outcomes with the causes we support becoming more visible. Inclusivity, to me, means that all groups in society are provided with the same opportunities towards a positive impact; and these groups include the marginalised, the poor, those with disabilities, as well as women and girls. And YSD strives to do all we can towards achieving inclusivity while supporting important causes.

Our work towards ensuring sustainable positive impact is only made possible because of the generous contributions of Sime Darby Plantation, Sime Darby Berhad and Sime Darby Property; for which we are always grateful. Aside from receiving their annual donations, we also continue to be encouraged by our donors' passionate involvement in the causes we support including the activities on the ground. We are proud to see a substantial uptake in the proactive participation of all three donor companies in collaborating with us. We truly appreciate the leadership and passion of the three Sime Darby companies for joining forces with us to make that positive impact.

“Throughout the year, a common thread found was that our efforts towards achieving *Inclusivity for Sustainable Impact* were resulting in more positive outcomes with the causes we support becoming more visible.”

**Y.A.M. Tunku Tan Sri
Imran Ibni Almarhum
Tuanku Ja'afar**

CHAIRMAN'S FOREWORD



Sports development is a cause that I hold dear to my heart. For most of my life, I have been active in the development of sports in the country. And throughout my many years of involvement, what stands out to me is the high discipline level and impressive performance and achievements of female athletes, even though they happen to be the least supported and funded in Malaysia. Therefore, I am immensely proud that YSD is a strong contributor to their cause. Even so, much more support is needed for women's and girls' development in sport, and I urge all stakeholders to stand with us in this cause.

YSD's support for the development of grassroots as well as elite female cricket athletes in collaboration with the Malaysian Cricket Association since 2020 has seen the women's national cricket team surpassing expectations and successfully placing themselves firmly on the world stage. In 2022, for the very first time in Malaysian history, the national women's team qualified based on merit for the ACC Asia Cup 2022 held in Bangladesh. This is the most coveted championship in Asia, with the four full member countries competing, i.e., India, Pakistan, Sri Lanka and Bangladesh. In the qualifier which was held in Kuala Lumpur, they competed spectacularly against the best non-test nations in Asia, such as The United Arab Emirates, Hong Kong, Nepal, Qatar and Bhutan. On top of that, I am exceedingly proud that one of our U19 players, Nur Dania Syuhada, achieved the highest number of wickets for Malaysia at the ACC Asia Cup. Our women's team has improved leaps and bounds over the years despite setbacks that include the COVID-19 pandemic, and they have proven that they are now a force to be reckoned with!

At the 32nd SEA Games 2023, we are also proud that Ng Jing Xuen, whom YSD supports in collaboration with the Malaysian Ladies Golf Association, claimed a gold in the individual category. She is indeed a rising star in golf!

Under our Education pillar, we provided 292 scholarships to high-performing and deserving individuals who are mostly from the B40 group across the country, with more than 100 trained in vocational programmes. We hope to assist even more B40 students in the future to complete their TVET education and be placed in potentially high-paying jobs.

We had also ramped up back-to-school aid for underprivileged students attending primary and secondary schools with the on-ground support of the Sime Darby companies. A total of 9,398 students have received back-to-school aid this year that included items such as bags, stationery sets and vouchers for school uniforms, shoes, socks, books, and other necessities. In March and April alone, together with Sime Darby Property, we provided back-to-school aid to 2,772 students, which is the highest number of recipients in one back-to-school project we've had!

Certain back-to-school aid initiatives this year, such as those in Johor, Kelantan, and Terengganu, took place together with the aid distribution conducted under the YSD Disaster Relief Fund within our Community & Health pillar. With the compassion of the Sime Darby companies, we were provided with volunteers on the ground to ensure that the school students affected by the floods were provided with the support they needed to continue going to school and continue their studies worry-free despite their hardships.

We ramped up our work under the Environment pillar to improve and conserve biodiversity while acting against climate change. Aside from tree planting and habitat restoration, we remain

steadfast in our dedication to the survival of endangered species such as the Malayan Tiger, especially against poaching. I am also proud to say that we are slowly taking a step back from sponsoring the Bornean Sun Bear Conservation Centre (BSBCC) because the centre is now self-sustaining once again after the pandemic, which is indeed an inspiring success story.

Our strategic partners have also made great strides in manoeuvring the complex nature of environmental conservation such as by working with the judicial authorities for law enforcement in combatting poaching, developing and implementing state action plans as well as industry and state policies, and conducting research within the many layers of ecosystem conservation.

An event I am very much looking forward to is the YSD Arts Festival 2023, which is the largest free-for-all arts festival in the country that promotes inclusivity and sustainability! I am also proud that arts projects that we have supported have achieved so much impact in the country and globally. This includes "A Notional History" by Five Arts Centre which we supported in 2020, which has now been showcased in Japan and Berlin, with other countries in the line-up, to acclaimed reviews. This theatre performance was also a winner of a few prestigious awards at the recent 18th BOH Cameronian Arts Awards. YSD's support has also facilitated arts to be brought to the Malaysian public, such as through our collaboration with Think City in "Arts On The Move" showcased at the Pasar Seni MRT Station for commuters, and also for the "Art Murals & Sculptures in Alleyways", a series of exhibitions and workshops in Kuching, Sarawak.

All the achievements this year would not have been possible without the contributions of my fellow YSD Governing Council members, as well as the hardworking YSD operations team, who worked with our partners towards achieving the best outcomes and impact.

While we see the great successes of the initiatives that we invested in the year, there is still much to be done in environmental conservation and the betterment of society. With the long-term support of Sime Darby Plantation, Sime Darby Berhad, and Sime Darby Property, we look forward to making further progress in inclusivity and sustainability.



HIGHLIGHTS OF THE YEAR

6,221

women and girls in sports supported



10

sports involving women and girls development:



(football, cricket, rugby, golf, tennis, swimming, squash, BMX, track cycling, ice skating)

9,398

students received back-to-school aid



CEO'S REVIEW

At Yayasan Sime Darby, we are cognisant of the fact that communities form the foundation for making a sustainable change in society and the environment. With the increase in the number of engagements and activities conducted with our project partners on the ground, I find that most striking to me is the strength of communities in making a positive and long-term impact.

This year, we were taken by surprise that the annual floods affecting Malaysia had extended way beyond the usual year-end period, which is another clear sign that the climate change catastrophe is already upon us. Although we saw warnings for early, heavy rainfall beginning in November 2022, we were shocked that devastating floods continued to affect several areas until March 2023; particularly in Johor, Kelantan, and Terengganu, that affected tens of thousands of people in each of these states.

“At Yayasan Sime Darby, we are cognisant of the fact that communities form the foundation for making a sustainable change in society and the environment.”

**Dr HjH Yatela
Zainal Abidin**

With this unexpected adversity, our team bucked up once again and activated the YSD Huluran Kasih employee volunteer programme and worked closely with Sime Darby Plantation, Sime Darby Berhad and Sime Darby Property in assisting communities in need. Even though many were badly affected by the flood themselves, the selfless employee volunteers stood united in distributing critical food and hygiene items to aid in hard-to-reach places which were cut off due to the floods.

Utilising the YSD Disaster Relief Fund, more than 20 aid distribution engagements took place to assist individuals from the lower-income communities, as well as teachers and students in affected areas. Towards the tail end of the distribution period, we were amazed at the tenacity of Sime Darby Plantation volunteer employees, who were resolute in their aim to provide back-to-school and post-flood aid to communities in and around their township areas. It was indeed a challenging 2 weeks of back-to-back distribution with them. However, YSD believes that helping those in most need is always worth the effort and hardships, especially when we witness the happy faces when they receive the meaningful aid, despite the calamity that had befallen them.

This year, YSD employee volunteers visited the local community who were mainly B40s in Sitiawan, Manjung, Perak for a mangrove tree planting programme while building knowledge about why mangrove is critical to be conserved to fight the disastrous effects of climate change. Under YSD's partnership with Global Environment Centre (GEC) in the mangrove conservation project there, the communities were provided with the knowledge and means to plant and preserve the mangrove, while building a livelihood from the mangrove sustainably.

Sahabat Hutan Bakau Kuala Gula (SHBKG) and Sahabat Hutan Bakau Kampung Pasir Panjang Laut (SHBKPPL) are the two community-led mangrove conservationist groups, made up of passionate community members committed to improving the mangrove sites in their respective towns. With YSD's support, GEC's engagement with both SHBKG and SHBKPPL over the years have resulted in the local communities understanding the importance of the mangrove towards both their safety and livelihood. As a result of the determination and hard work of the community members, the highly eroded and degraded coastal areas in Manjung, Perak have seen much positive improvement. Hearing firsthand from the community members about how much they love their mangrove trees and witnessing for ourselves the amount of hard work put towards planting mangrove seedlings and maintaining the trees was truly awe-inspiring!

We are also keen on ramping up our support for Orang Asli communities across our pillars. In the Royal Belum State Park, our support for Persatuan Pelindung Harimau Malaysia (RIMAU) has allowed for the setting up of anti-poaching patrollers, namely Menraq – fully made up of Orang Asli individuals. Similarly, in Kenyir State Park, a patrolling team was set up by Nature Based Solutions with a few members from the local Orang Asli community.

With the support of the Orang Asli patrollers, their respective villages are also contributing towards anti-poaching efforts, being the eyes and ears on the ground, which is a clear achievement of communities coming together towards a common goal.

In expanding our support for the Orang Asli communities, we are working on increasing their basic access to education, which is in line with our Education pillar goal of Education for All. Our long-term partner, Institute for Democracy and Economic Affairs (IDEAS), is currently in the second phase of YSD support to enable them to continue their important work in Orang Asli education. They are continuously engaging with the Ministry of Education and other important stakeholders, with important legwork towards achieving this goal with us.

YSD has awarded 171 scholarships to persons with disabilities (PwD) to date. We are continually inspired by PwD whom we have supported over the years. We have been so blessed to have met with PwD in our programmes whose determination and motivation to push through their difficulties can surpass most other individuals. One of our scholars, Muhammad Firdaus Abu Hassan is totally blind and comes from an extremely poor family of 8 siblings, but is an exemplary YSD scholar despite his life challenges. He had completed his bachelor's degree and master's degree with flying colours from Universiti Malaya under our scholarship. And although he already had a job at the university as Assistant Registrar, he received a third YSD scholarship to further his studies to pursue a PhD in Disability Equality Training which is a great show of leadership and inspiration for PwD across the nation.

Another YSD scholar whom we are exceedingly proud of is Krithin Paul Pereira, who embodies the true spirit of resilience, perseverance, and unwavering optimism. Despite living with cerebral palsy, Krithin has already achieved so much at a young age, serving as an inspiration to us all. His passion for automobiles has led him to pursue his Diploma in Automotive Engineering at Young Aces Technical College, which YSD is honoured to provide him a scholarship for. Not only does Krithin overcome all limitations imposed by his condition, he is also an exemplary YSD scholar who deservedly received the YSD Inspirational Award during the recent YSD TVET Day Celebration. Krithin's journey is a powerful testament to the indomitable human spirit, reminding us that with determination, compassion, and support, every individual has the potential to create a profound and positive impact on society.

YSD also sponsors the IDEAS Autism Centre (IAC) to enable the underprivileged to have access to special education, so that these autistic children may be ready to enter mainstream school one day. Aside from this, YSD's support also facilitates IAC to provide advice, training, and education modules to other early intervention centres who need the technical expertise to start their operations and grow, for the benefit of all children living with autism in Malaysia.

Our determination to support PwD is a mainstay in our plans for YSD. This year, we hosted our very first celebration of International Day for Persons with Disabilities where we were honoured to host YBhg Datuk Dr Ras Adiba Mohd Radzi, who is a renowned advocate for PwDs in Malaysia, and an avid supporter of YSD's work with PwD. Our PwD scholars bedazzled the audience during the speaker panel session, where they inspired everyone with their talent and resilience.

Additionally, we are also hosting the YSD Arts Festival (YSDAF) 2023, Malaysia's largest free-for-all arts festival after a 5-year hiatus. YSD is working with the Kuala Lumpur Performing Arts Centre (klpac) to ensure that inclusivity as well as sustainability are at the forefront of this highly anticipated arts festival. We target to touch almost 20,000 people with the power of the arts to encourage sustainable living, provide a platform for the marginalised to give to and take in the arts, provide knowledge on climate action, and highlight important causes to be supported. We wish to enable those who have never experienced the arts before to do so; irrespective of their backgrounds, age, and abilities.

YSD is also the longest supporter of Cancer Research Malaysia (CRM) critical work as they are the only organisation focusing on Asian cancer. And our funds had enabled CRM to set up and develop the Patient Navigation Programme (PNP) with the objective of saving the lives of B40 women with breast cancer, where timely diagnosis and treatment may be provided to these women to ensure seamless, coordinated care and services. More than 3,000 women have benefitted from the PNP in just four hospitals across the country, and we are keen to support CRM to bring this successful programme to even more needy women.

All of these positive impact in the lives of others and the inspirational success stories that come with them are only made possible because of the guidance of our Chairman and Council members; the generous donations of Sime Darby Plantation, Sime Darby Berhad and Sime Darby Property; our ever-determined project partners; and of course my hardworking team at YSD who continue to impress me year in year out. Thank you for coming together for the benefit of the communities who need it most.

All YSD's work is driven by communities. Communities who are marginalised and need that helping hand. Communities who initiate impactful conservation and welfare work, who have the expertise but not the funding. Communities who are unaware that their actions can impact others positively. Communities who need that boost so that they are able to bring themselves and their families out of poverty. Communities who need and benefit from our sponsorships.

Alone, we can do so little; together, we can do so much.
– Hellen Keller.



171

scholarships provided to students with disabilities

over

101,300

individuals aided by YSD Disaster Relief in FY23

62

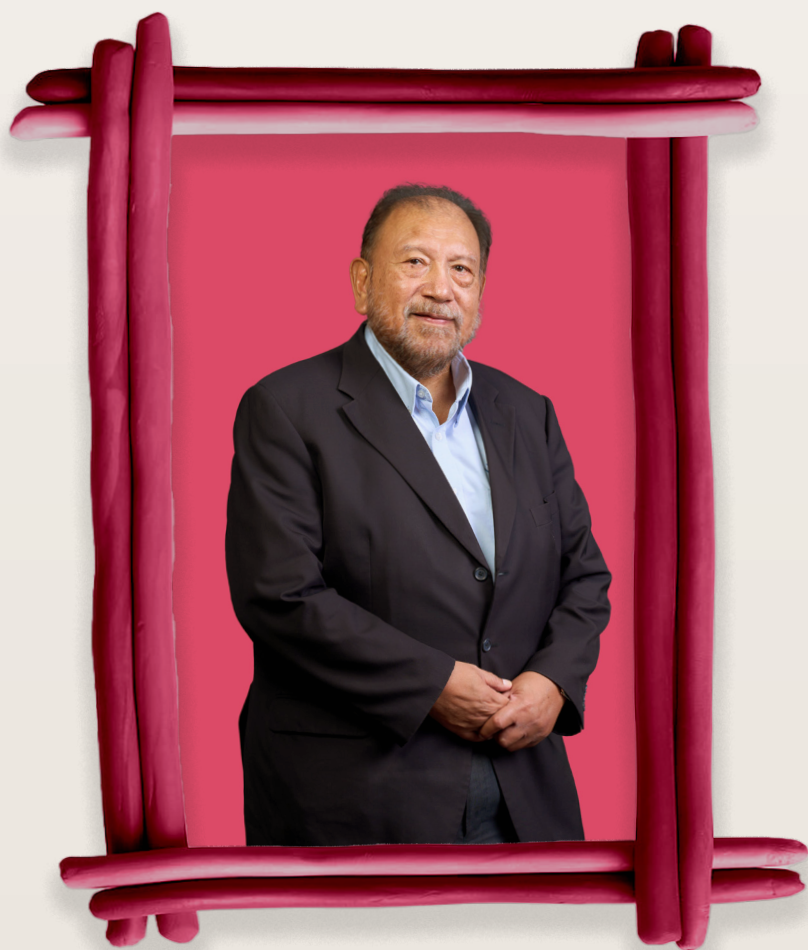
Orang Asli empowered with sustainable employment opportunities

3,526

B40 women received help from the Patient Navigation Programme since 2012



YSD GOVERNING COUNCIL



**Y.A.M. TUNKU TAN SRI IMRAN IBNI
ALMARHUM TUANKU JA'AFAR**
CHAIRMAN



**CAROLINE CHRISTINE
RUSSELL**



**PUAN SRI NORMAH
HASHIM**



**DATO' DR MADELINE
BERMA**



**DATO' JEFFRI
SALIM DAVIDSON**



**DATUK MOHAMAD HELMY
OTHMAN BASHA**



DATO' AZMIR MERICAN

YSD TEAM



EDUCATION SPONSORSHIP



*Muzdalifah
Mohd Nasir*



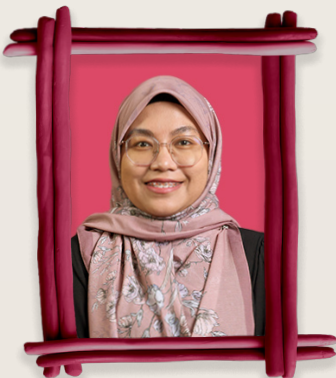
Rusdi Yahaya



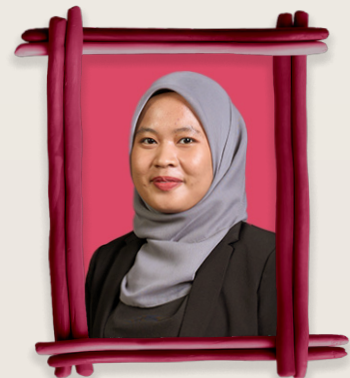
*Nurhana Izzaty
Saiful Anuar*



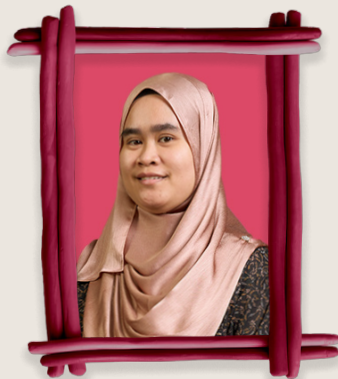
*Vinothini
Janardanan*



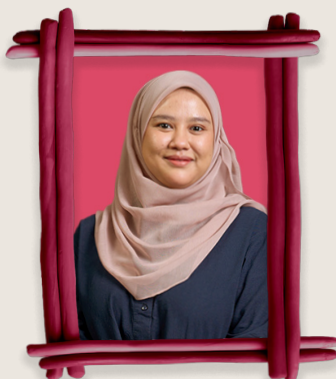
*Nurfatin Nadiah
Amirrudin*



*Fauziah
Pathorrasi*



Dediey Hitus



*Sabariah
Razali*



*Rabiatal Adawiah
Megat Jiwa*



PUBLIC RELATIONS



*Wan Fatin Nadia
Mohamed Elias*



*Nur Raudhah
Ibrahim*



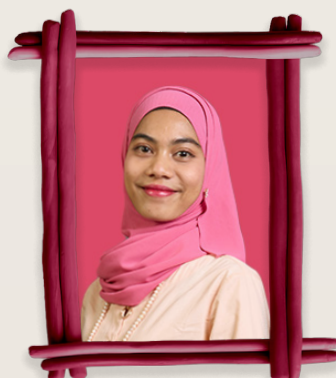
*Ana Nurdini
Sharin*



COMMUNITY & HEALTH AND EDUCATION DEVELOPMENT



*Muzdalifah
Mohd Nasir*



*Nursyuhada'
Bakhid*



*Sharifah Nur Fatimah Alhadi
Syed Md Nasser*



*Wong Jen
Nyap*



*Janet Khoo
Nee Jian*



*Prasanna
Amplagan*



ENVIRONMENT, SPORTS, AND ARTS & CULTURE



*Elina Emily Faisal Dr
Faisal*



*Muhammad Hairul
Fazli Rosli*



*Nadia Marie Mohammad
Azlan*



*Fareehah Shahrul
Azman*



*Muhammad Al-Hakim Md
Zilan*



*Josephine Grace
Arokiasamy*



*Saiful Islam Shaik Mohd
Hassan*



FINANCE AND ADMINISTRATION



*Santha Kumari
C. Panchan*



*Mohd Farib
Mat Tajutin*



*Nik Liyana Fathi Nik
Hisyamuddin Fathi*



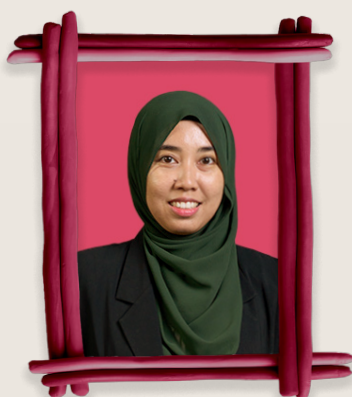
Nur Khairunnisa Mustafa



*Kalai Vani
Supparamaniam*



*Nor Azlina
Awang*



*Nurul Shakirin
Zulkefly*



*Sivanathan
Arujanan*

ONGOING LONG-TERM PROJECTS

EDUCATION

EDUCATION SUPPORT SCHEME (ESS)

YSD's Flagship
RM8,326,901
2011-2034

PROGRAM PRA PENDIDIKAN TINGGI (PPT)

Universiti Teknologi MARA (UITM)
RM11,000,000
2011-2024

OPERATIONAL SUPPORT FOR YAYASAN CHOW KIT (YCK)

Yayasan Chow Kit
RM5,850,000
2011-2026

EARLY DETECTION, COMMUNICATION MODELS AND ICT-BASED SUPPORT TO EASE INTERVENTIONS IN MITIGATING DROPOUTS AMONG AT-RISK STUDENTS

Universiti Utara Malaysia (UUM)
RM450,000
2021-2025

SIME DARBY YOUNG INNOVATORS CHALLENGE (SDYIC) (2022 & 2023)

YSD's Flagship
RM6,060,000
2016-2024

EARLY INTERVENTION FOR UNDERPRIVILEGED CHILDREN LIVING WITH AUTISM

IDEAS Autism Centre (IAC)
RM5,455,200
2014-2023

CONSTRUCTION OF AN "ASRAMA DESA" IN NABAWAN, SABAH

YSD's Flagship
RM600,000
2016-2022

TUN RAZAK OHIO CHAIR

Ohio University / Ministry of Higher Education
USD750,000
Since 2010

ENABLING DIGITAL LEARNING THROUGH CERDIK INITIATIVE

Ministry of Education / Ministry of Finance
RM20,300,000
2021-2024

CAPACITY BUILDING FOR SCHOOL LEADERSHIP AND TEACHERS DURING PANDEMIC, AND FOR DIGITAL LEARNING IN THE FUTURE

Pemimpin GSL
RM560,000
2021-2022

SUPPORT FOR PRE-SCHOOLS IN POOR TAMIL COMMUNITIES NEARBY OR IN SIME DARBY PLANTATION ESTATES

YSD's Flagship
RM500,000
2021-2023

"PEMIMPIN+" THE FIRST-EVER MOBILE APPLICATION IN MALAYSIA FOR SCHOOL LEADERS AND TEACHERS

Pemimpin GSL
RM500,000
2022-2026

EDUCATION FOR ORANG ASLI: BUILDING A SUSTAINABLE NETWORK FOR BETTER EXECUTION OF PROGRAMMES

Institute for Democracy and Economic Affairs (IDEAS)
RM420,000
2022-2024

YSD REACH SCHOOL PROGRAMME

YSD's Flagship
RM1,000,000 Annually
Since 2023

YSD SCHOLARSHIP PROGRAMMES

YSD's Flagship
RM360,000,000
Since 1982

COMMUNITY & HEALTH

YSD SINAR HARAPAN

YSD's Flagship

RM9,650,000

Since 2012

ROYAL PROFESSOR UNGKU AZIZ CHAIR FOR POVERTY ERADICATION

University of Malaya (UM)

RM2,500,000

Since 2009

OPERATIONAL SUPPORT FOR CANCER RESEARCH MALAYSIA (CRM)

Cancer Research Malaysia

RM66,200,000

2012-2026

'EVERY CHILD NEEDS A FAMILY'

OrphanCare Foundation

RM3,100,000

2014-2024

OPERATIONAL SUPPORT FOR THE WOMEN'S AID ORGANISATION (WAO)

Women's Aid Organisation

RM8,700,000

2010-2026

'CHILDHOOD HEARING LOSS AWARENESS CAMPAIGN: ACT NOW, HEARS HOW!' PROGRAMME

*Centre of Ear, Hearing and
Speech (HEARS), UKM*

RM530,000

2017-2023

SUPPORT FOR NATIONAL ADVOCACY ON HIV

*Malaysian AIDS Foundation (MAF)
/ Malaysian AIDS Council (MAC)*

RM4,170,000

2013-2026

MEDICAL ASSISTANCE FOR THE UNDERPRIVILEGED MALAYSIANS LIVING WITH HIV THROUGH MALAYSIAN AIDS FOUNDATION (MAF) PAL SCHEME

Malaysian AIDS Foundation

RM3,900,000

2014-2023

OPERATIONAL SUPPORT FOR THE NATIONAL STROKE ASSOCIATION OF MALAYSIA (NASAM)

*National Stroke Association of
Malaysia*

RM850,000

2021-2023

OPERATIONAL SUPPORT FOR HOSPIS MALAYSIA

HOSPIS Malaysia

RM4,516,532

2013-2024

NATIONAL DIABETES INSTITUTE DIABETES EMPOWERMENT IN WOMEN INITIATIVE (NADI)

National Diabetes Institute

RM4,850,000

2010-2023

TABUNG YSD FOR THE UNDERPRIVILEGED CORONARY PATIENTS

*University of Malaya Medical
Centre (UMMC)*

RM9,000,000

2013-2025

THE OPERATIONAL SUPPORT FOR Telenisa Legal Clinic

Sisters in Islam (SIS)

RM1,440,000

2019-2024

OPERATIONAL SUPPORT FOR KOMITED MALAYSIA: MALAYSIA'S ONLY ONE-STOP DRUG INTERVENTION CENTRE

*Pertubuhan Komuniti Intervensi
Dadah Malaysia (KOMITED)*

RM2,500,000

2021-2024

YSD DISASTER RELIEF FUND

YSD's Flagship

RM27,509,191

Since 2013

MOBILISING MOBILE PALLIATIVE AND THERAPY SERVICES FOR THE POOR IN KELANTAN, INCLUDING PEOPLE WITH DISABILITIES

*Yayasan Orang Kurang Upaya
Kelantan (YOKUK)*

RM2,890,000

2014-2023

"POLIKLINIK PRIMER SEJAHTERA" - HEALTHCARE ACCESSIBILITY PROJECT FOR HAB PENDIDIKAN PAGOH AND LOCAL COMMUNITIES

International Islamic

University Malaysia (IIUM)

RM1,800,000

2020-2024

YSD HULURAN KASIH - EMPLOYEE VOLUNTEER PROGRAMME

YSD's Flagship

RM1,500,000

Since 2018

SANTUBONG PROJECT - BUILDING OF NEW HOUSES FOR UNDERPRIVILEGED FAMILIES IN SARAWAK

YSD's Flagship

RM1,755,000

2016-2023

OPERATIONAL SUPPORT FOR THE MENTAL ILLNESS AWARENESS AND SUPPORT ASSOCIATION (MIASA)

*Mental Illness Awareness and
Support Association*

RM1,300,000

2023-2024

ENVIRONMENT

UKM-YSD CHAIR FOR SUSTAINABILITY

Universiti Kebangsaan Malaysia (UKM)

RM15,000,000

2021-2030

YSD ECO CITIZEN - EMPLOYEE VOLUNTEER PROGRAMME

YSD's Flagship

RM200,000 Annually

Since 2023

GIANT CLAM RESTORATION AND ABALONE FARMING FOR CONSERVATION AND COMMUNITY BENEFITS IN SEMPORNA, SABAH

Semporna Islands Project Society (SIP)

RM900,000

2023-2026

THE SARAWAK RED LANGUR CONSERVATION PROJECT IN MALUDAM NATIONAL PARK

Sarawak Forestry Corporation (SFC)

RM400,000

2023-2024

THE TROPICAL RAINFOREST LIVING COLLECTION

Tropical Rainforest Conservation and Research Centre (TRCRC)

RM7,900,000

2018-2025

RAPID RESPONSE TEAMS: SABAH WILDLIFE DEPARTMENT (SWD)

Danau Girang Research and Conservation (DGRC) Berhad

RM3,800,000

2022-2025

JUARA CONSERVATION PROJECT

JTP (Malaysia) Sdn. Bhd.

RM100,000

2022-2023

OPERATIONAL SUPPORT FOR THE BORNEAN SUN BEAR CONSERVATION CENTRE

Bornean Sun Bear Conservation Centre (BSBCC)

RM4,900,000

2012-2024

STUDENT EMPOWERMENT IN CLIMATE ACTION IN SABAH

Sabah Environmental Trust (SET)

RM350,000

2022-2023

THE PAHANG ORANG ASLI REGENERATIVE AGROFORESTRY PROJECT

Global Peace Foundations Malaysia (GPFM)

RM280,000

2022-2023

GREEN SEA TURTLE CONSERVATION PROJECT IN NORTHERN TERENGGANU

Fuze Ecoteer Outdoor Adventures Sdn. Bhd. (Fuze Ecoteer)

RM700,000

2022-2024

SANDAKAN BAY ECOSYSTEM CONSERVATION

Universiti Malaysia Sabah

RM2,000,000

2022-2025

PROJECT RELEAF

Nestle Productions Sdn. Bhd.

RM2,000,000

2022-2023

THE KEDAH AND MELAKA ECO-SCHOOLS PROGRAMME (KESP AND MESP)

Green Growth Asia Foundaton (GGAF)

RM850,000

2021-2023

KOMUNITI LESTARI 3R @ BANDAR BUKIT RAJA

Biji Biji Design Sdn. Bhd.

RM300,000

2021-2023

THE FREE TREE SOCIETY (FTS) ENVIRONMENTAL PROGRAMME

Free Tree Society Kuala Lumpur

RM500,000

2021-2023

THE ENHANCEMENT OF ANTI-POACHING EFFORTS AT THE ROYAL BELUM STATE PARK

Perak State Park Corporation (PSPC)

RM4,570,000

2017-2023



IMPROVED MANAGEMENT AND PROTECTION OF THE KENYIR STATE PARK

Nature Based Solutions Sdn. Bhd.

RM1,500,000

2021-2023

2 NEW "MENRAQ" PATROL TEAMS AT ROYAL BELUM STATE PARK

Persatuan Pelindung Harimau Malaysia (RIMAU)

RM1,200,000

2021-2024

ASSESSCROP

University of Nottingham Malaysia (UNM)

RM600,000

2021-2024

MARINE MAMMALS ALIVE: DISCOVERING, MONITORING AND CONSERVING WHALES AND DOLPHINS IN MALAYSIA

Marecet Research Organisation (MRO)

RM500,000

2021-2023

ZOO NEGARA OPERATIONAL SUPPORT

Malaysian Zoological Society (MZS)

RM2,500,000

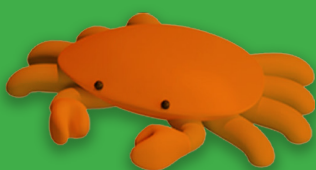
2021-2023

CINTAI TIOMAN

Reef Check Malaysia (RCM)

RM2,165,000

2014-2024



CONSERVATION AND PROTECTION OF MALAYSIAN HORNBILLS

Explore Gaia Enterprise (Gaia)

RM1,500,000

2021-2024

SEA TURTLE CONSERVATION AND CORAL RESTORATION PROJECT

Lang Tengah Turtle Watch (LTTW)

RM320,000

2021-2024

THE MANAGEMENT AND ECOLOGY OF MALAYSIAN ELEPHANTS (MEME)

University of Nottingham Malaysia (UNM)

RM8,110,000

Since 2011

THE CONSERVATION OF LARGE MARINE MEGAFUNA IN MALAYSIA PROJECT

Marine Research Foundation (MRF)

RM2,170,000

2018-2024

A COMMUNITY-BASED MANGROVE CONSERVATION AND SUSTAINABLE LIVELIHOOD PROGRAMME IN KUALA GULA (KG) - KERIAN AND LEKIR, MANJUNG PERAK

Global Environment Centre (GEC)

RM1,200,000

2020-2023

THE SURPLUS FOOD RESCUE PROGRAMME

The Lost Food Project (TLFP)

RM660,000

2021-2024

THE CREATION OF HUMANS AND ORANGUTANS COEXISTENCE LANDSCAPE IN KINABATANGAN

PONGO Alliance Sdn. Bhd.

RM1,200,000

2019-2023

QUEEN ALEXANDRA BIRDWING BUTTERFLY (QABB)

New Britain Palm Oil Limited (NBPOL)

RM6,800,000

2017-2023

LAYAR LIAR MALAYSIA

Nuvista Media

RM630,000

2021-2022



ARTS & CULTURE

YAYASAN SIME DARBY ARTS FESTIVAL

The Kuala Lumpur Performing Arts Centre (klpac)

RM5,200,000

2014-2023

THE KUALA LUMPUR PERFORMING ARTS CENTRE

The Kuala Lumpur Performing Arts Centre (klpac)

RM5,500,000

2013-2024

RE-NEW

Five Arts Centre (FAC)

RM1,705,000

2014-2024

ARTS ON THE MOVE 2022

*Think City Sdn. Bhd.
(Think City)*

RM250,000

2022-2023

THE JOURNEY OF HARMONY ONE-STOP ONLINE PORTAL

*Persatuan Pendidikan Seni
Pulau Pinang (Arts-ED)*

RM210,000

2022-2023

FORGING TRADITIONS

ASK Dance Company (ADC)

RM1,863,000

2011-2025

CROSSING BORDERS

*KL Shakespeare Players
(KLSP)*

RM715,000

2021-2025

YOUTH ARTS ACCESS PROGRAMME

Mana-Mana Production

RM260,000

2020-2022



SPORTS

THE SIME DARBY FOOTBALL DEVELOPMENT PROGRAMME (SDFDP)

Sime Darby Football Club (SDFC)

RM4,200,000

2018-2025

LITTLE LEGENDS

Nicol David Organisation (NDO)

RM1,000,000

2023-2025

YAYASAN SIME DARBY TRACK SERIES

Yayasan Kecemerlangan Sukan Malaysia (SportExcel)

RM2,700,000

2023-2025

NATIONAL RUGBY DEVELOPMENT PROGRAMME (NRDP)

Malaysia Rugby

RM1,400,000

2019-2023

ROAD TO YOUTH OLYMPICS 2028 FOR SREE ABIRAAME, MALAYSIAN FIGURE SKATING TALENT

Yayasan Sree Abiraame (YSA)

RM60,000

2022-2023

THE GIRL'S GOLF DEVELOPMENT PROGRAMME

Malaysian Ladies Golf Association (MALGA)

RM1,500,000

2021-2023

MALAYSIAN PREMIER ELITE JUNIOR CIRCUIT GRAND FINALS AND INTERNATIONAL EXPOSURE FOR FEMALE ATHLETES

Yayasan Kecemerlangan Sukan Malaysia (SportExcel)

RM1,500,000

2022-2024

CRICKET ADIWIRA AND NATIONAL CRICKET DEVELOPMENT PROGRAMME FOR GIRLS AND WOMEN

Malaysian Cricket Association (MCA)

RM4,600,000

2020-2023

SIME DARBY GAMES

YSD's Flagship

RM200,000 Annually

Since 2023



OUR COMMITMENT TO THE SUSTAINABLE DEVELOPMENT GOALS (SDGs)

SUSTAINABLE DEVELOPMENT GOALS





As a leading foundation, our efforts at YSD are curated to address and resolve major global concerns while emphasising a holistic approach to achieving sustainable development for all. In saying this, YSD strives to prioritise support for projects in line with international policies geared towards a better Earth and society. YSD's strategies of its five pillars are aligned with the 17 Sustainable Development Goals (SDGs) charted by the United Nations (UN) as part of the international community's action plan for global prosperity and well-being across the social, environmental, and economic development issues. Relevant SDGs are shown on featured articles in this report to reflect our aspirations and measure progress in achieving these goals.



INSPIRING CHANGE AND IGNITING IMPACT WITH SIME DARBY COMPANIES

In the spirit of collaborative progress, YSD is grateful to have been guided by the visionary leadership of Sime Darby Plantation, Sime Darby Berhad, and Sime Darby Property. Together we forge a shared path of sustainable excellence, empowering lives, conserving biodiversity, and fostering social inclusivity. The unwavering generosity

of our donors has been the driving force behind YSD's philanthropic journey all these years. Through their invaluable contributions, YSD has grown to become one of Malaysia's largest corporate foundations, amplifying the impact of our initiatives and inspiring meaningful change for the betterment of society and the environment.



Tan Sri Dr Nik Norzrul Thani Nik Hassan Thani

Chairman

Sime Darby Plantation

“As a company committed to sustainability and responsible business, we greatly value the significant contributions of YSD. YSD's dedication to enhancing lives and delivering sustainable value aligns with our purpose. I am particularly gratified when YSD springs into action to be part of a relief or emergency assistance programme. I am always proud to be associated with such efforts, particularly since our employees are encouraged to volunteer in these initiatives, through YSD. Our strong partnership with YSD throughout the years has resulted in many outstanding works that support the development of nature-based solutions for climate change as well as biodiversity conservation. I am equally proud of the collaboration that we have with YSD in helping to ensure the well-being of communities, whether through the provision of basic necessities and access to health care or by providing opportunities for quality education and training through scholarships. I hope this partnership will continue to flourish in our shared journey towards a more sustainable and resilient future.”



10 Jahai Orang Asli were recruited and trained as forest patrollers in Royal Belum State Park, Perak.



YSD's visit to the Tropical Rainforest Conservation & Research Centre in Merisuli with Pn Siti Norralakmam Yahya, Head, Conservation and Biodiversity Unit of Sime Darby Plantation.



Tuan Hj Hairuzzaman Sagi, Head Human Resources Sime Darby Plantation and scholars from Kolej Komuniti during the YSD TVET Day 2023.



Tan Sri Samsudin Osman

Chairman

Sime Darby Berhad

“ I am very proud of YSD. The philanthropic work that YSD executes on behalf of Sime Darby Berhad allows us to allocate our funds strategically and effectively in support of the communities and the environment in which we operate, in line with our commitment to deliver sustainable futures to our stakeholders. Personally, it has been very fulfilling to see how our contributions to YSD have helped individuals and communities pursue their dreams and aspirations. Whether it is through scholarships, sponsorships, conservation projects, community outreach, or welfare programmes, YSD’s commitment to making a sustainable impact and difference to the nation brings pride to the Sime Darby name. ”



Sime Darby Berhad Employees Education Programme scholarship recipients during the Scholarship Award Ceremony 2022.





Volunteering activity with Sime Darby Industrial Johor Bahru at Persatuan Penjagaan Kanak-Kanak Terencat Akal Johor Bahru.



Sime Darby Industrial Academy scholars during the YSD TVET Day 2023.





Rizal Rickman Ramli

Chairman

Sime Darby Property

“ I have high hopes that YSD will continue its impactful journey, reaching out to all walks of life and expanding efforts to empower marginalised communities and foster social inclusivity. YSD's commitment to ESG principles and good corporate governance, along with our collaborations with like-minded organisations like The Lost Food Project and the Tropical Rainforest Conservation and Research Centre (TRCRC), align perfectly with our purpose of multiplying value for people, businesses, economies, and the planet.

Our collaboration with YSD to offer scholarships to vocationally inclined students empowers young talents from underserved communities. Through this initiative, we aim to enhance the country's capacity to meet market demand and contribute to nation-building. I firmly believe that YSD's resources, partnerships, and expertise can play a crucial role in driving sustainable change, uplifting underprivileged communities, and contributing to a more equitable society. ”

The Poliklinik Primer Sejahtera at Pagoh Education Hub was launched in collaboration with Sime Darby Property and the International Islamic University Malaysia, graced by Her Majesty Seri Paduka Baginda the Raja Permaisuri Agong Tunku Hajah Azizah Aminah Maimunah Iskandariah Binti Al-Marhum Al-Mutawakkil Alallah Sultan Iskandar Al-Haj, Constitutional Head of IIUM.





The Elmina Rainforest Knowledge Centre (ERKC) showcases Sime Darby Property's commitment to biodiversity through conservation, research, environmental education, and eco-tourism.



En Mohd Razif Mohd Yusoff, General Manager - Safety & Sustainability, Sime Darby Property during the YSD TVET Day 2023 on a new collaboration signed with Sime Darby Property and the Construction Industry Development Board (CIDB) to provide vocational training opportunities in the field of construction.



Relevant
SDGs

SIME DARBY EMPLOYEES: COMMUNITY WARRIORS AND CONSERVATION CHAMPIONS

Yayasan Sime Darby, together with Sime Darby Plantation, Sime Darby Berhad, and Sime Darby Property, have been working collaboratively towards creating a positive impact in communities. The dedication and support of employees from all three companies who volunteer through YSD's flagship employee volunteering programmes, YSD Hulan Kasih and the newly launched YSD Eco Citizen, have been instrumental in driving numerous community and environmental initiatives.

Under the YSD Hulan Kasih programme, launched in September 2019, community-based initiatives are organised with the intention of uplifting and supporting the needy members of society. Complementing this, the YSD Eco Citizen programme centres around

environment-related volunteering initiatives, addressing the growing concern for and urgency to tackle critical environmental issues, particularly climate change. YSD Eco Citizen empowers employee volunteers through knowledge, awareness, and hands-on involvement, fostering their role as champions of environmental sustainability.

The active participation, sincere commitment, and physical hard work of volunteers from the three Sime Darby companies are fundamental to the success of all our initiatives, strengthening our resolve to make a positive difference in society and the environment. Guided by our shared passion for community and environmental well-being, we strive to build a better and more sustainable tomorrow.

TOTAL
VOLUNTEERS:

4,826

TOTAL VOLUNTEERING
HOURS:

48,826

TOTAL VOLUNTEER
PROGRAMMES AND
ACTIVITIES CONDUCTED:

253



Dedicated volunteers from Sime Darby Plantation during a Plant-A-Tree volunteer programme at Kerdu Estate.



Beach clean-up activities carried out by Sime Darby Rent-A-Car and Sime Darby Plantation volunteers respectively.



Sime Darby Property volunteers came together to sort the collected surplus fresh food during the launch of The Lost Food Project (TLFP) Central.



Relevant
SDGs



Post-flood relief efforts in Johor and Kelantan with Jabatan Kebajikan Masyarakat (JKM), Sime Darby Plantation and Sime Darby Industrial respectively.



YSD Sinar Harapan Festive Assistance supported by Sime Darby Property and Sime Darby Plantation respectively.





Back-to-school assistance in collaboration with the three Sime Darby Companies.



The three Sime Darby company employees' joint effort in environmental conservation under the Cintai Tioman campaign.



Scan here to learn more about YSD Huluran Kasih and YSD Eco Citizen programmes:



TRIUMPHANT IN THE TREK FOR A BETTER MALAYSIA

YSD maintains rigorous standards when it comes to selecting partners we support, especially those for the long term. We are committed to collaborating with organisations that are most impactful in their respective causes i.e., those that consistently make a positive impact while prioritising inclusivity with good governance practices. Throughout the years, YSD has proudly stood by these exceptional individuals and organisations and their causes, knowing that their dedication to driving change aligns with our mission at YSD.

This year, YSD celebrates their well-deserved recognition through numerous prestigious awards. YSD could not be prouder to have played a part in their journey and success, as these accolades are a resounding testament to their incredible work and contributions to society. YSD is confident that our continued collaboration with these like-minded organisations and individuals will strengthen our commitment to make an even greater impact in the future.

Marine Research Foundation



ENERGY GLOBE Malaysia



Promoting Sustainable Fisheries in Malaysia
by Saving Endangered Sea Turtles



Explore Gaia Enterprise



The Star Golden Hearts Award 2022



Environment & Wildlife Conservation
– Conservation of Hornbills in Malaysia



Global Environment Centre



Merdeka Award



Environment



Dato' Prof. Dr Adeeba Kamarulzaman



Merdeka Award



Health, Science & Technology



Samuel Isaiah



Anugerah Harapan Merdeka



Empowering Orang Asli through Education



EDUCATION



YSD endeavours to offer wisdom, expertise and assistance at all levels of education to promote and advance what people believe they can achieve, especially the underprivileged. YSD supports initiatives that reduce gaps in accessing quality education between urban and rural societies, and to improve access to basic education for the marginalised. The Foundation also strives to support national policies with the aim to improve the Malaysian education system.

The amount committed since inception (1982):

RM430.1 million

The number of ongoing education programmes:

34

The number of scholarship and bursary recipients (FY2023):

292 scholars

The number of organisations supported (FY2023):

15

SCHOLARS' TESTIMONIALS



Ong Jiaying

YSD Excellence Scholarship Programme

Bachelor of Science (Computer Science), The University of British Columbia

Although it has only been a year, becoming a YSD scholar and studying over 12,600 km away from home has been life-changing. I experienced cultural shocks, pushed past my comfort zone, took leaps of faith, endured cutting rejections, and savoured satisfying victories. One of the valuable assets YSD afforded me was online learning access through the Udemy Business subscription, which I used to improve my programming skills. I'm currently using this knowledge to build a tool for Malay learners to improve their English and vice versa, to bridge the language gap between Malaysians and the anglosphere. I'm driven to keep growing every day because of YSD's support.

Tan Qiao Xin

YSD Special Needs Bursary Programme

Bachelor of Biomedical Sciences (Hons), MAHSA University

Note: Tan Qiao Xin is an exceptional YSD scholar with remarkable achievements, showcasing resilience and capabilities despite having a physical disability.

I would like to express my deepest gratitude to YSD for the bursary award and the countless opportunities it has brought me since. I was also fortunate to gain access to the YSD THRIVE Programme, a unique experience providing valuable mentoring sessions to guide me in my future career path. This programme provided emotional and mental health support and enabled me to understand myself better and become the person I aspire to be. I believe in the educational journey; you can rest, cry, and be weak, but you should never give up on something you genuinely want. Perseverance holds the key to achieving success.





Muhammad Weeldan Bin Md Fauzi

YSD Special Needs Bursary Programme

Bachelor of Islamic Revealed Knowledge and Heritage, International Islamic University Malaysia

Note: Muhammad Weeldan is an inspiring individual with remarkable achievements, showcasing his determination and capabilities despite being visually impaired.

The YSD scholarship has been instrumental in my personal growth and connecting with new people. Inspired by YSD's humanitarian spirit, I participated in a flood relief volunteering programme, organising donation drives to collect essential items such as food, water, clothing, and toiletries for those affected by recent floods. I also had the privilege of assisting fellow YSD scholars who are visually impaired with their daily errands, including shopping for groceries and navigating transportation. These experiences taught me the importance of empathy, tenacity, and the value of inclusive community participation.

Fauziah binti Pathorrasi

YSD Special Support Bursary Programme

Bachelor of Science in Human Development and Management, Universiti Putra Malaysia

Receiving YSD's scholarship has allowed me to pursue my education and alleviated my parents' financial strain, as they work as a school cleaner and a road contractor, respectively. As a scholar, I have access to an excellent educational development initiative, the YSD THRIVE #WECARE4U Programme. Tailored for bursary students from B40 families like mine, the programme ensures equal opportunities for knowledge and exposure to industry experts, directly impacting my personal growth. Through this initiative, I have expanded my network by connecting with resourceful mentors and scholars from other institutions. Additionally, I had the privilege to intern at YSD, where I gained invaluable knowledge and skills from the dedicated and driven team at YSD.



Nor Azmi bin Lawrence

YSD Special Support Bursary Programme

Bachelor of Environmental Studies, Universiti Malaya

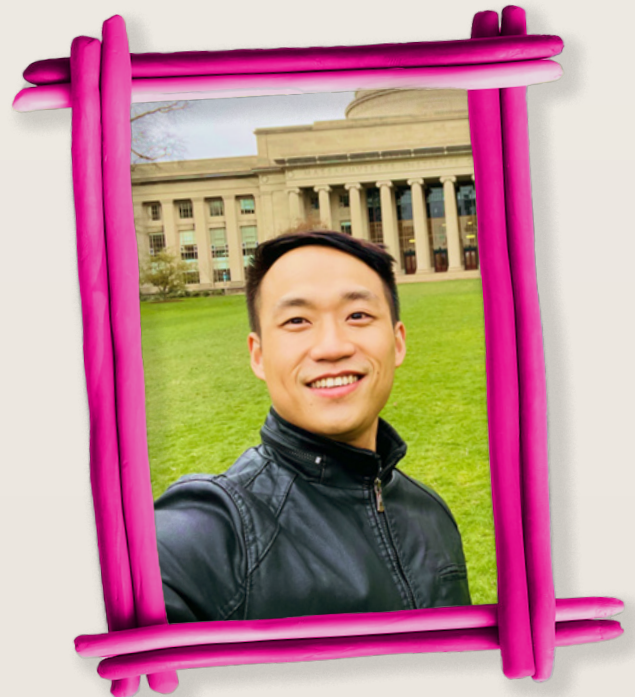
YSD's support has allowed me to broaden my perspectives and achieve new heights in my academic journey through the YSD THRIVE - Rising Talent #WECARE4U Programme. The comprehensive programme offers initiatives ranging from spirituality to leadership, creating a safe space for YSD scholars to engage in mature discussions. It has shown me the importance of other people's life experiences in shaping character development, which is crucial for real-life problem-solving. This training will be invaluable throughout my lifelong journey, both inside and outside the classroom.

Desmond Chang Kuok Lim

Regional Manager – Group Corporate Assurance, Greater China, Sime Darby Berhad, Employees Education Programme

MBA for Working Professionals, Asia School of Business in collaboration with MIT Sloan Management

Reflecting on my MBA journey, I am overwhelmed with gratitude and humility. I extend my heartfelt appreciation to YSD for their unwavering support and sponsorship, which has made this incredible learning experience possible. Throughout the programme, I had the privilege of engaging with a diverse and vibrant community of like-minded individuals, industry experts, and esteemed academics across the world. The programme offered a blend of rigorous coursework, real-world case studies, and action-learning opportunities, challenging me to think critically, ask the right questions, and develop innovative solutions to complex problems. Beyond the academic rigour, YSD provided ample opportunities for self-discovery and personal growth, helping me embrace my strengths and weaknesses to become a more confident and empathetic leader.



**19****SCHOLARSHIP AND
BURSARY
PROGRAMMES****79****EDUCATION
DEVELOPMENT
INITIATIVES****171****SCHOLARS WITH
DISABILITIES****79%****OF SCHOLARS ARE
FROM LOW-INCOME
FAMILIES**

*Scan here to learn more about the
YSD scholarship programmes:*



KEEPING OUR KIDS IN SCHOOL

In 2023, the report of nearly 30,000 Malaysian students not sitting for the SPM examinations prompted a heated debate, shedding light on the alarming dropout rates in the country. As a foundation committed to providing access to quality education, this issue hits close to home, further driving YSD's resolve to address this country-wide problem.

Since June 2021, YSD has been working closely with the Kedah State Government and the State Education Department (JPN) to address school disengagement and dropout issues in Kedah, with the expertise of Universiti Utara Malaysia (UUM), led by Prof Dr Rosna Awang

Hashim. YSD's funding of RM450,000 has enabled UUM to accelerate actions on the ground, including policy enforcement and improvement, in line with the Malaysia Education Blueprint 2013-2025.

YSD's primary objective is to implement early interventions for identified at-risk students, with the ultimate aim of reducing school dropouts and increasing the number of students attending SPM examinations in Kedah. The success of the pilot project in Kedah is expected to pave the way for the replication of this project in other states across the country.



THE APPROACH:

- Inclusive early detection framework
- Consistent communication and active participation of community leaders to address dropout issue
- Komitmen Negeri Kedah Mendidik Pelajar Sukses (KOMPas) pilot project
- MyBuddy mobile application for timely access to, and analysis of education data while on the go
- 6 secondary schools in Kubang Pasu, Baling and Langkawi



PROGRESS TO-DATE:

- 12 site visits and focus group discussions with 125 respondents, including parents, teachers, and school representatives
- 18 engagement sessions with 180 B40 identified students
- A 3-day motivational programme mentored by 83 UUM students
- In December 2022, YSD and UUM received constructive feedback and commitments from the state representatives, JPN Kedah, schoolteachers, counsellors and PDRM
- MOE's SUDI 2.0 initiative had facilitated UUM's intervention module with key stakeholders and community leaders
- In February 2023, RM360,000 back-to-school aid were distributed to 1,800 students as part of the project's education engagement
- In July 2023, MyBuddy training sessions were conducted for JPN Kedah officers, District Education Offices (PPD) officers, and selected school counsellors





YSD CEO Dr Yatela together with Prof Dr Rosna visited YB Brigedier Jeneral (B) Dato' Haji Najmi Bin Haji Ahmad, Kedah State Education Exco, and Tn Hj Rozaini Ahmad, Kedah JPN Director, with various other important stakeholders to discuss mitigation plans and actions on the ground for school dropouts in Kedah.



KOMPAS YSD Engagement Session on 12 March 2023 at Kedah State Education Department office.



YSD distributed back-to-school aid at 6 secondary schools in Kedah in collaboration with UUM.



UUM researchers attending progress coordination workshop.

KOMPas YSD engagement and mentoring sessions with 180 identified students.



ENVIRONMENT

YSD dedicates itself to the protection and preservation of the environment and conservation of biodiversity, while preserving landscape and seascape. Priority is given to vulnerable and/or endangered species and the preservation of forest reserves and marine parks. The Foundation supports world-class scientific research, with the aim of translating results into action, while developing highly capable local scientists, researchers and custodians. YSD also supports initiatives and campaigns that encourage and empower communities to live sustainably by adopting green and sustainable practices in their lifestyle.

The amount committed since 2009:

RM206.6 million

The number of ongoing projects:

33

The number of organisations supported (FY2023):

30





MENRAQ: A STORY OF INDIGENOUS CUSTODIANSHIP

YSD is taking proactive measures to support the urgent imperative of safeguarding the critically endangered Malayan Tiger in the Royal Belum State Park (RBSP). Persatuan Pelindung Harimau Malaysia (RIMAU) has thus received a sponsorship of RM1.2 million over three years to equip, train, and deploy two new Menraq patrol teams in addition to RIMAU's existing three teams to combat illegal poaching activities in the area.

Comprising Orang Asli youth from the Jahai tribe, Menraq will support the existing forest rangers under Perak State Park Corporation (PSPC) in their anti-poaching efforts in RBSP. Despite their limited literacy and numeracy skills, these youths exhibit impressive aptitude in mastering the advanced Smart Monitoring System technologies to support conservation efforts.

On top of tiger conservation, YSD's unique sponsorship also includes a stipend channelled to the village's

community fund for the purchase of necessities and medication, among other things, while assisting those who have lost their jobs due to the pandemic. Consistent with YSD's dedication to providing access to quality education, 45 Orang Asli children are also being introduced to the Menraq Junior Rangers programme to inspire a new generation of wildlife protectors by improving their literacy levels and instilling a sense of interest in forest protection and biodiversity. Through YSD's support, RIMAU is conducting an outreach programme with 55 identified schools in Hulu Perak, including Sekolah Kebangsaan Sungai Tiang in RBSP, to distribute 1,000 copies of 'Hari Tanpa Ngauman' book to enhance their literacy levels through creative storytelling. YSD's support for RIMAU is intended to provide an alternative source of livelihood for the Jahai youths, which reflects YSD's commitment to conservation, sustainability, and inclusivity.



The survival of our invaluable wildlife teeters on the edge. Just within my lifetime, we've borne witness to the tragic extinctions of the Sumatran Rhino and the Leatherback Turtle. I refuse to let another iconic species, the Malayan Tiger, slip away. With the support of YSD, our mission at RIMAU to protect and safeguard these tigers gains even greater strength. At the heart of our collaboration is the empowering involvement of the Orang Asli, who play an integral role in biodiversity conservation in RBSP as the protectors of the rainforest's biodiversity. Through our collaboration with YSD, we strive not only to secure the survival of our precious wildlife but also to uplift the indigenous communities, creating a community-based solution to preserve the delicate balance of our ecosystem.



Lara Ariffin, RIMAU President



**10 ORANG ASLI YOUTH
EMPLOYED AND TRAINED.**



**RIMAU ORGANISED 3 TYPES
OF TRAINING CAMPS TO EQUIP
THE PATROLLERS: CAPACITY
BUILDING, FIELD TRAINING,
AND OFF-SITE TRAINING.**



**1,000 COPIES OF THE
"HARI TANPA NGAUMAN"
BOOK FOR DISTRIBUTION
TO 55 IDENTIFIED SCHOOLS
IN HULU PERAK THROUGH
RIMAU'S SCHOOL OUTREACH
PROGRAMME.**



**LAUNCH OF THE MENRAQ
JUNIOR RANGERS EDUCATION
ENGAGEMENT PROGRAMME
FOR 45 ORANG ASLI CHILDREN
AGED 10-14.**



Menraq community-based wildlife protection patrol team made up of Jahai youth.



(L-R) En Shah Redza, PSPC Director; Datuk Helmy Othman Basha, Sime Darby Plantation Berhad Group Managing Director; Dato' Jeffri Salim Davidson, Sime Darby Berhad Group CEO; Dr Yatela, YSD CEO; and Ms Lara Ariffin, RIMAU President at the launch of Menraq Patrol Teams.



Orang Asli youth employed, trained, and equipped as Menraq patrollers.

RIMAU engages with Orang Asli children in RBSP to create awareness of wildlife conservation about the Malayan Tiger.



During the visit, YSD provided food aid and hygiene kits to 105 Orang Asli families in Kampung Sungai Kejar.



Hari Tanpa Ngauman book features Teega, a little Malayan Tiger who rules the jungle.



WOMEN IN CONSERVATION: SAFEGUARDING MALAYSIA'S NATURAL TREASURES

YSD is proud to empower women who are passionate and dedicated to the important causes they believe in. Malaysia is certainly not short of these strong women, evident across all our pillars.

Within just the Environment pillar, we are in awe of the talent and tenacity of the female conservationists, community

members, teachers, assistants, project managers, and so many more who are at the core of driving positive and impactful change in our environment, towards increasing biodiversity and protecting Malaysia's precious flora and fauna.



Dr Ravinder Kaur

Scientific Director
Explore Gaia Enterprise (Gaia)



"I am unable to stand on the side and watch our wildlife struggle to survive. With YSD's support and guidance, Gaia has expanded and done more for conservation and the local communities. We are now able to work in a bigger team and in more forested areas across Malaysia. This has not only allowed for personal development for each of us in the team but has also led to notable achievements, such as setting up the nest boxes in Terengganu with our partners and collaborators, PERHILITAN, Nature Based Solutions, and HUTAN-KOCP, intended for the two pairs of Great Hornbills that had lost their natural nesting sites."



Wong Pui May

Senior Project Manager
Nature Based Solutions

"There are many challenges, but there are also opportunities to do things differently. With YSD's support, this project has given me the opportunity to explore people-centred approaches to nature conservation and engage with local communities as partners, particularly the Orang Asli.

It has been a real privilege to witness the forest skills of the Batek people, who are Orang Asli that are traditionally hunter-gatherers. The people we often work with under this project, from Kampung Kuala Koh in Kelantan, continue to practice a semi-mobile way of life. Their expertise, rooted in their intimate connection with the rainforest, reveals fascinating skills and knowledge intrinsic to their daily lives."





Juliana Adam Wong

Chief Executive Officer & Founding Partner
Biji-Biji Initiative

“YSD’s support has been the catalyst behind our remarkable achievements in environmental conservation, turning our vision of fostering sustainable communities into reality. Through our partnership with YSD, we have embarked on innovative projects, empowering individuals to embrace sustainable living and become passionate advocates for circular economy.

Witnessing the transformative journey of the Seruling community in Bandar Bukit Raja has reaffirmed our commitment and drive to improving lives; proof that with the right support, communities can lead the way in sustainable living. YSD’s invaluable support has strengthened our resolve to integrate responsible business practices with environmental stewardship, so we may leave a legacy that will endure for generations to come.”



Dr Louisa S. Ponnampalam

Chairperson, Co-Founder & Executive Director
MareCet Research Organisation (MareCet)

“I resolved within me that I needed to do my part for environmental conservation and that I would focus on the realm (marine) that I loved the most and on the animals (marine mammals) that I had been interested in for as long as I could remember.

Turning our long-held dream since 2015 into reality, we created a mobile marine educational exhibition on marine mammals and the ocean in 2022. With YSD’s support, we toured half of Peninsular Malaysia, bringing our Whale-On-The-Wheels Mobile Marine Education Nationwide Tour to local schools, towns, communities, and cities.

In 2019, we were also able to conduct a mini survey to confirm the presence of Bryde’s whales in the offshore waters of Kedah, but it wasn’t until the funding support from YSD in 2021 that we were able to really grow MareCet’s WHALE Project and collect vital information about the ecology and behaviour of these majestic creatures.”





BEAUTY IN PERIL: CINTAI TIOMAN CAMPAIGN AIMS TO SAFEGUARD A NATURAL WONDER

YSD ramped up the Cintai Tioman campaign with Reef Check Malaysia (RCM) and Juara Turtle Project (JTP) to raise public awareness on the need to protect and sustain the ecological and social resilience of Pulau Tioman, a popular tourist destination off the coast of Peninsular Malaysia. The island is currently on its way to being certified and recognised as one of Malaysia's first on the International Union for Conservation of Nature (IUCN) Green List of Protected and Conserved Areas.

As part of the campaign, YSD brought together YSD Eco Citizen volunteers from Sime Darby Plantation, Sime Darby Berhad, and Sime Darby Property, to

Pulau Tioman to participate in beach clean-ups, coral planting, and preparation of coral blocks and recycling bins.

The trip also marked the official launch of the YSD Eco Citizen programme, an employee volunteering initiative aimed at engaging Sime Darby employees in environmental conservation efforts and fostering a sense of environmental stewardship among participants.

YSD ECO CITIZEN FOR CINTAI TIOMAN HIGHLIGHTS:



**VOLUNTEERS
ENGAGED**

31



**TRASH
COLLECTED**

440KG



**RECYCLING
BINS MADE**

15



**GLASS BOTTLES
PROCESSED AND
REUSED**

250



**CORAL
BLOCKS
MADE**

21



**CORALS
REPLANTED**

30



**EXISTING CORAL BLOCKS
CLEANED AND
REPOPULATED**

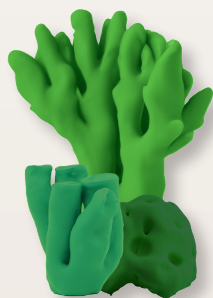
7

Through YSD's decade-long partnership with RCM, the Tioman Marine Conservation Group (TMCG) was established, consisting of local islanders passionate about marine and island conservation. The group has made significant contributions by collecting recyclables and conducting environmental awareness programmes

on the island. The TMCG also receives training to set up their own recycling business, thus being a part of YSD's efforts at increasing alternative sources of livelihood. Additionally, the collaboration between YSD and JTP has increased the chances of survival for vulnerable sea turtles.

HIGHLIGHTS FROM OUR PARTNERSHIPS WITH RCM AND JTP TO DATE:

CORAL CONSERVATION



- Ghost nets removed: 160 weighing at over 24,000kg
- Coral fragments planted: 2,600
- Coral fragments replaced: 164
- Coral rehabilitation sites set up: 4
- Mooring lines installed: 69
- Crown of thorns removed: 6,427
- Coral bleaching surveys: 6

SEA TURTLE CONSERVATION



- Beach Patrols Conducted: 1,200
- Turtle Nests Relocated by JTP: 64 nests with 6,453 eggs
- Sea Turtle Hatchlings Released: 4,910

RECYCLING ACTIVITIES



- Beach Cleanups: Beach clean-ups conducted: 17 sessions
- Recyclables collected: 100,000kg of plastic, aluminium, cardboard, e-waste, and glass

CAPACITY BUILDING



- 80 local islanders trained to be part of TMCG
- 794 local islanders participated in environmental awareness programmes



“

In addition to the current work we are doing on Pulau Tioman, the Cintai Tioman campaign we are leading is a vital stride towards a sustainable future for the island's ecosystems and its local community. With continued support from relevant stakeholders, Tioman can become a model for sustainable tourism, preserving its natural heritage while fostering opportunities for the local community.

”

Alvin Chelliah, RCM's Senior Programme Manager and Marine Biologist

Relevant
SDGs



Stakeholders and partners from the Tioman Development Authority (TDA), Department of Fisheries (DoF), RCM, and JTP come together for the premiere of the YSD Cintai Tioman campaign video, united in their commitment to safeguard Pulau Tioman's natural heritage.

A demonstration on crafting recycling bins using mesh wire to promote sustainable waste management on the island by Shahir Yaman, Assistant Programme Manager of RCM and Founding Member of TMCG.



YSD Eco Citizens engaged in the creation of recycling bins.



Proud YSD Eco Citizens showcasing the recycling bins.



Volunteers actively participated in processing glass bottles to be repurposed into coral blocks that act as rehabilitation sites for damaged coral reefs.



Relevant
SDGs



Dedicated volunteers dove into action, replanting corals and reviving existing coral blocks at the Tioman Marine Park.





Together with the volunteers, YSD collected 440 kilograms of trash from the secluded beach of Monkey Bay.



Scan the QR code below to embark on a virtual journey witnessing the beauty of Tioman and our collective efforts with project partners to preserve its natural wonders from excessive development:



COMMUNITY & HEALTH

YSD supports community-based programmes and sustainable initiatives intended to improve the wellbeing of disadvantaged people and reduce socio-economic disparities. YSD assists initiatives that promote national policy changes to protect the basic rights and improve the quality of life of disadvantaged and marginalised communities. YSD also encourages research and advocacy efforts towards improving community health.

The amount committed since 2009:

RM235 million

The number of ongoing projects:

20

The number of organisations supported (FY2023):

17





EXTENDING DISASTER RELIEF AID IN MALAYSIA AND BEYOND

YSD provided emergency assistance to those affected by disasters together with our project partners, including Sime Darby employee volunteers, by committing close to RM2 million in aid, supporting flood victims in Kelantan, Terengganu, Pahang, and Johor, as well as assisting families whose homes were destroyed during the recent high tide phenomenon in Sandakan, Sabah.

In response to the devastating earthquakes in southern Türkiye and northwest Syria in February 2023, YSD swiftly committed a total of RM3 million from the YSD Disaster Relief Fund 2022/2023 towards relief efforts in the affected region.

YSD's commitment to humanitarian aid was affirmed during a mock cheque handover ceremony at Seri Perdana on 14 February 2023, graced by Prime Minister Datuk Seri Anwar Ibrahim. YSD announced a donation of RM1.5 million to support humanitarian efforts through the Tabung Bencana Kementerian Luar Negeri (TBKLN), which forms part of the Malaysian government's commitment to help those affected by the disaster.

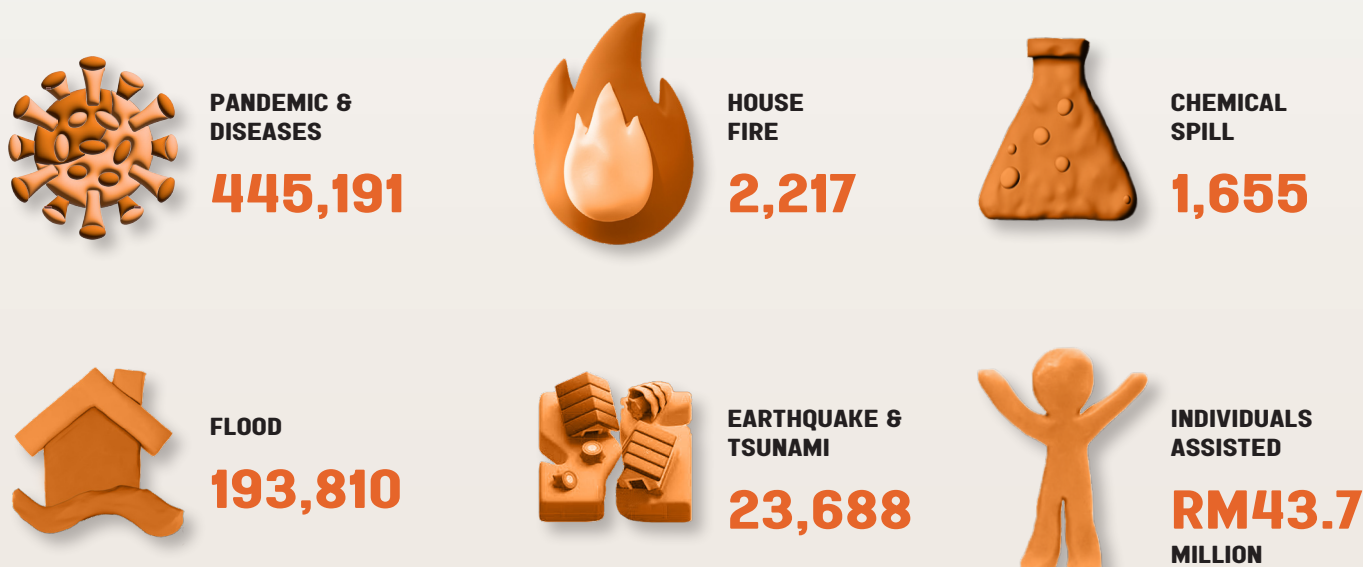
An additional RM1.5 million was committed to MERCY Malaysia's emergency response and recovery initiatives in the affected areas. The funding covered essential expenses, including medical supplies, water and sanitation services, hygiene (WASH) services, and the deployment of emergency medical response teams in both affected countries.



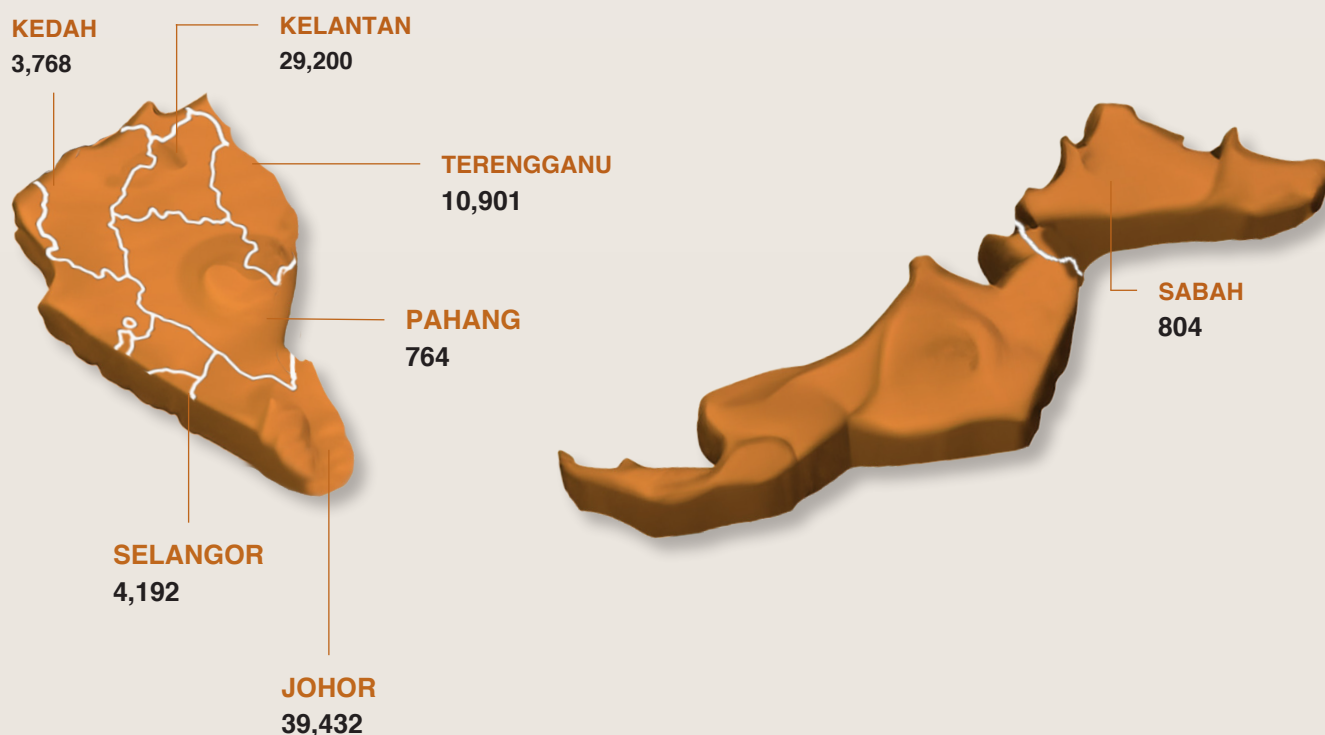
Y.A.M Tunku Tan Sri Imran, YSD Chairman handed over the mock cheque to Dato' Dr Ahmad Faizal Perdaus, President of MERCY Malaysia, in the presence of (from left to right) En Mohd Haris Mohd Arshad, Managing Director of Sime Darby Oils; Dr Yatela, YSD CEO, En Ahmad Faezal Mohamed, Executive Director of MERCY Malaysia; Puan Sri Normah Hashim, YSD Governing Council Member; and Dato' Jeffri Salim Davidson, Group Chief Executive Officer of Sime Darby Berhad.

Mock cheque handover to Minister of Foreign Affairs YB Datuk Seri Dr Zambry Abdul Kadir in the presence of Prime Minister YAB Datuk Seri Anwar Ibrahim and other government officials, along with Managing Director of Sime Darby Oils En Mohd Haris Mohd Arshad.

Total commitment under the YSD Disaster Relief Fund (Since 2013):



Total individuals assisted in Malaysia



Relevant
SDGs



YSD commenced the flood relief mission in December 2022 with Sime Darby Plantation Mentakab Estate to provide immediate aid and assistance to the communities surrounding the estate.

18,000 affected families were provided flood relief assistance in Kelantan and Terengganu in collaboration with JKM and Sime Darby Industrial Sdn. Bhd.





Another 8,100 relief items were provided in Johor in collaboration with Sime Darby Plantation.

YSD travelled to Sandakan, Sabah, to provide aid to households whose homes were devastated by the high tide phenomenon.



YSD extended Back-To-School support to 2,772 affected school children from 17 schools with support from Sime Darby Property.



Scan here to learn more about YSD disaster relief initiatives:



SAVING LIVES AND ENABLING POSITIVE CHANGE FOR B40 COMMUNITIES

With a dedicated focus on inclusivity, YSD has forged strategic partnerships to prioritise the needs of the underprivileged and marginalised. From cancer research

to palliative care, these collaborations address the unique challenges faced by B40 individuals.



TOTAL SPONSORSHIP AMOUNT:

**RM78
MILLION**



TOTAL LIVES SAVED:

**13,911 IN
COLLABORATION
WITH 7 PARTNERS**



YAYASAN ORANG KURANG UPAYA KELANTAN (YOKUK)

- **RM2.9** million from June 2014 to August 2023
- Provided palliative and therapy care services to **1,134** terminally ill patients and persons with disabilities (PwD)
- Enhanced palliative care knowledge among **779** trained healthcare professionals



MALAYSIAN AIDS FOUNDATION (MAF)

- **RM3.9** million from June 2014 to October 2023
- Provided second-line antiretroviral treatment to **291** underprivileged persons living with HIV (PLHIV)
- Collaboration with government hospitals and infectious disease specialists has improved support and access to treatment for PLHIV



HOSPIS MALAYSIA

- **RM4.5** million from May 2013 to June 2024
- Provided palliative care to more than **6,000** patients
- Contributed to the development of the first National Palliative Care Policy and Strategic Plan





CANCER RESEARCH MALAYSIA (CRM)

- **RM66.2** million from January 2012 to June 2023
- Improved the survival rate of **3,188** women via the Patient Navigation Programme (PNP)
- Built the most extensive genetic and genomic database of Asian breast cancers
- Developed innovative tools such as:
 - Patient Decisions Aids for breast cancer patient-doctor shared treatment decisions
 - ARiCa risk calculator for breast cancer treatment and prevention
 - MeMoSa mobile application for early detection of mouth cancer



NATIONAL STROKE ASSOCIATION OF MALAYSIA (NASAM)

- **RM850,000** from June 2021 to August 2023
- **1,068** patients benefitted from various rehabilitation therapy sessions
- Enabled positive outcomes in rehabilitation therapy sessions for **847** patients





UNIVERSITI MALAYA MEDICAL CENTRE (UMMC)

- RM9 million from April 2013 to January 2025
- Provided life-saving angioplasty surgery to 1,045 coronary patients
- Conducted public awareness initiatives to promote heart disease prevention and management



ORPHANCARE FOUNDATION

- RM3.1 million from November 2014 to April 2024
- Provided a second chance at life for 358 abandoned babies
- Offered social support to pregnant women, mothers, and potential adoptive parents



THE CHANGEMAKERS FOR GENDER EQUALITY IN MALAYSIA

The Women's Aid Organisation (WAO) made massive waves in October 2022 when the Anti-Sexual Harassment Bill 2022 was finally gazetted as an Act. With the staunch support of YSD for WAO, together with the formidable front of the Anti-Sexual Harassment Coalition, the Bill was first tabled in Parliament in 2021, where it was passed in July 2022, and now many sections of the Act are already in force.

YSD has been supporting WAO for more than a decade, with a total sponsorship of RM8.7 million from 2010 to 2025. The funding has enabled WAO to complement the government's work in reforming various national policies, developing guidelines to improve existing laws, and proposing new laws in support of gender equality in the country.

In the current sponsorship phase, WAO has made further progress in the fight for a better Malaysia, pushing forward the Anti-Stalking Bill, which has successfully been passed in Parliament to be incorporated into the Penal Code. YSD remains steadfast in our commitment to supporting action-oriented research and analysis, fostering engagements with key policymakers, conducting public campaigns, and providing training programmes for both the public and private sectors. We look forward to the effective implementation of the recently gazetted laws to improve the rights and well-being of all Malaysians.



YSD and Sime Darby business leaders extend support for WAO in an event with (L-R) Encik Azhan Abdul Kadir, General Manager, People Services & Admin, Sime Darby Property; YB Hannah Yeoh, Member of Parliament for Segambut; Dr Yatela, YSD CEO; Tunku Tan Sri Imran, YSD Chairman; Mr. Chua Choon Hwa, Deputy Secretary General (Strategic), Ministry of Women, Family and Community Development; Shanti Dairiam, WAO President; Ms Sumitra Visvanathan, WAO Executive Director; Puan Roselaini Faiz, Group Chief Human Resources Officer, Sime Darby Berhad; Encik Zulkifli Zainal Abidin, Chief Human Resources Officer, Sime Darby Plantation.

YAM Tunku Tan Sri Imran Ibni Almarhum Tuanku Jaafar and YB Hannah Yeoh, Member of Parliament for Segambut who was instrumental in pushing forward the Anti-Sexual Harassment Act.





YSD hosted a luncheon in September 2022 to celebrate the historic milestone of the passing of the Anti-Sexual Harassment Bill 2021.



On 29 March 2023, the Dewan Rakyat passed amendments to the Penal Code and Criminal Procedure Code to make stalking a crime in Malaysia.



WAO presenting at the National Domestic Violence Committee meeting.



Mr Yu Ren-Chung, WAO's Deputy Executive Director with Datuk Mas Ermieyati Samsudin, Deputy Minister of Law on making stalking an offence.





SPORTS

YSD supports grassroots initiatives that promote healthy living, unity and inclusion among children and youth, including disadvantaged and marginalised groups. The Foundation also supports grassroots and development programmes for world-class athletes, especially those that focus on honing female sporting talent. Towards these ends, YSD makes available the resources to promote sporting activities to help youths realise their full potential; develop sports; cultivate role models who inspire unity, excel in sports and raise the standards of sports.

The amount committed since 2009:



RM207.8 million

The number of ongoing projects:

10

The number of organisations supported (FY2023):

7



POWERING THE TRACK CYCLING SCENE IN MALAYSIA

Following the success of YSD's long-term support for the elite athletes of the national track cycling team on their journey to represent Malaysia on the world stage which is ultimately the Olympics, YSD embarked on a new initiative to stimulate the development of the national talent pool of track cyclists.

YSD, in partnership with the Foundation for Malaysian Sporting Excellence (SportExcel), launched the YSD Track Series (YSDTS) programme in December 2022 at the National Velodrome in Nilai, Negeri Sembilan. The programme was officially launched by YB Hannah Yeoh,

Minister of Youth and Sports, and Y.A.M. Tunku Tan Sri Imran, YSD and SportExcel Chairman, with the renowned Mr. John Beasley, the High-Performance Director of Majlis Sukan Negara (MSN) and Technical Advisor of YSDTS.

With the support of MSN and the Malaysian National Cycling Federation, YSDTS intends to boost an interest in track cycling among local young cyclists and encourage the formation of local professional track cycling teams, with the racing series serving as the first-of-its-kind avenue for national talent scouting.



52 track cycling competitions in 3 years

To date, **916** individuals participated in 5 YSDTS races including:

Targeted participation of **120** cyclists per race



- **87** junior national riders
- **64** elite national riders
- **46** local amateur riders
- **6** international riders



- Elite and Junior categories of U-19, U-17, and U-15
- Licensed local and international athletes
- Both men and women



Determination on display as cyclists showcase their skills and competitive spirit in a closely contested race at the YSDTS.



Symbolic cheque presentation from YSD to SportExcel witnessed by YB Hannah Yeoh. (L – R) Nurul Aliana Syafika Azizan, national track cycling athlete; Mr John Beasley, High-Performance Director of MSN and Technical Advisor of YSDTS; YB Hannah Yeoh, Minister of Youth and Sports; Dr Yatela, YSD CEO; Mr Sivanandan Chinnadurai, Executive Director of SportExcel; YAM Tunku Tan Sri Imran, YSD and SportExcel Chairman; and Anis Amira Rosidi, national track cycling athlete.

YSD Chairman and the Technical Advisor of YSDTS addressing the media during the highly anticipated YSDTS launch.



YB Hannah Yeoh shared a light moment with Aliana Azizan and Anis Amira, the two national track cycling athletes, at the programme launching in December 2022.



YSDTS provides a platform for junior athletes to demonstrate their speed and endurance as part of the national talent scouting programme.



EMPOWERING GIRLS IN RUGBY: YSD'S GAME-CHANGING SUPPORT FOR GENDER EQUALITY AND SPORTS DEVELOPMENT IN MALAYSIA

YSD's collaboration with Malaysia Rugby (MR) with RM1.4 million sponsorship until March 2023 began in August 2019, with YSD sponsoring the National Rugby Development Programme (NRDP) for the Men's U-19 & U-20 and Women's U-20 elite teams.

YSD's support has been instrumental in addressing the disparities in rugby development in Malaysia caused by economic disadvantages and cultural norms. The programme challenges the notion of rugby as solely a men's sport, empowering over 600 young women to participate and excel regardless of socioeconomic background. The programme takes a holistic approach by identifying and nurturing talented athletes through

initiatives like Talent Scouting and Elite Training Camps and providing the women the opportunity to represent Malaysia internationally through competitive exposure tournaments.

As part of our commitment to advancing women and girls in sports, YSD is fully dedicated to promoting gender equality and ensuring that women and girls have equitable opportunities to participate in all sports disciplines, including the traditionally male-dominated realm of rugby. Our funding plays a pivotal role in fostering the growth of both male and female rugby talents, propelling MR's progress in skill development, and significantly contributing to the nation's talent pool.



**Training sessions
held – Twice a week**



**90% out of the 757
participants are females
from B40 backgrounds**



**35 coaches out of 50
are female**



Women's U20 Elite teams clash on the rugby field in the Asia Rugby Sevens Series in 2022.



At YSD, we are committed to promoting gender equality and fostering inclusive opportunities for talented athletes in sports.

YSD's funding had assisted Malaysia's U-20 Women's Rugby team to secure 4th place in the Asia Rugby U-20 Sevens (Women) in Tashkent, Uzbekistan, and 6th placing in the Asia Rugby Women's Sevens Series in Thailand last year.



YSD also supported Malaysia's U-20 Men's Rugby team, where they had won third place in the Asia Rugby U-20 Sevens held in Tashkent, Uzbekistan.

Scan here to learn more about YSD sports programmes:





TEAMING UP WITH THE NICOL DAVID ORGANISATION TO PRODUCE CHAMPIONS ON AND OFF THE COURT

In YSD's effort to build the holistic development of young Malaysians, YSD pledged RM1 million to the Nicol David Organisation (NDO) for its Little Legends programme, which provides young Malaysians from underprivileged backgrounds access to squash and English lessons, in line with YSD's commitment to promoting inclusivity in sports.

Founded by the world-renowned Malaysian Squash Queen Datuk Nicol David and former world-class player Mariana de Reyes, the Little Legends programme focuses on providing physical and soft skills development for Malaysian children aged 8 to 12 years old while promoting gender empowerment to the coaches and students.



“We are honoured and grateful to receive the invaluable support of YSD for our Little Legends initiative. This collaboration resonates profoundly with NDO's core mission of promoting inclusivity and empowering the next generation through the power of sport. With YSD's commitment, we have been able to create a nurturing and supportive environment that goes beyond the playing field, instilling values that touch the lives of these young talents. We look forward to continuing this inspiring journey together.”

Datuk Nicol Ann David, Founder and Head Coach of NDO



150

STUDENTS WILL BENEFIT FROM THE PROGRAMME



240

HOURS OF TRAINING WILL BE CONDUCTED THROUGHOUT THE 3 YEARS OF THE PROJECT

Focus of the Little Legends programme:

- One-hour squash classes twice a week
- Return transportation to and from schools in the area of Bukit Jalil and Sri Petaling
- Opportunity to participate in intra- and inter-competitions for exposure
- Life skill workshops
- Squash gears and training materials



Parents' testimonials



L-R: Elina Emily, Head, Projects; Dr Yatela, CEO, YSD; YAM Tunku Tan Sri Imran, Chairman, YSD; Datuk Nicol David, Founder and Head Coach, NDO; Mariana de Reyes, Co-founder, NDO with the Little Legends at the launch of YSD's collaboration with NDO for the programme.



NDO's Little Legends programme unlocks the potential of many underprivileged Malaysian children.

The Little Legends programme eliminates barriers to sports while establishing talent pathways.







ARTS & CULTURE

YSD supports the development of a vibrant arts community in Malaysia's multi-cultural society, which includes projects and activities in the arts and traditional heritage preservation. YSD sponsors initiatives that encourage the development of arts and culture, and expand the demand for the arts whilst providing the industry with educational opportunities to enhance the knowledge and skills that contribute to the richness of a cultural heritage that is uniquely Malaysian. This includes artistic endeavours that touch on its five pillars. YSD also supports collaborations that provide platforms to promote local arts and emerging artistes to achieve local and international recognition.

The amount committed since 2009:

RM37.1 million

The number of ongoing projects:

10

The number of organisations supported (FY2023):

7

ARTS ON THE MOVE RETHINKS ACCESS TO THE ARTS

YSD's commitment to promoting inclusivity and access to the arts is reflected through its support for Arts On The Move (AOTM) by Think City. AOTM is a public art initiative showcasing quality Malaysian public arts and cultural activities, such as live performances, public art installations and workshops, to be enjoyed by all commuters who stop by the Pasar Seni MRT Station.

YSD's support for AOTM is aimed at making arts accessible to the public while providing an avenue for talented local artists to thrive in the arts industry. The free-for-all collaborative arts initiative encourages the public to take a break from their hectic schedules to experience and gain a new appreciation for the arts that gives Malaysia her unique identity. The initiative's launch event featured

a performance by the Mah Meri Cultural Village, giving them a platform to showcase their culture to the broader public. The programme has so far featured all kinds of arts, creative, and cultural acts such as Fusion Wayang Kulit, Guzhang Academy, 3T Karnatic Konnexions, TUAL Collective, The Impatient Sisters, and more.

Through Think City's AOTM, YSD has contributed to the building blocks of a thriving creative and cultural district in Downtown Kuala Lumpur by collaborating with various like-minded stakeholders like Mass Rapid Transit Corporation, Kuala Lumpur City Hall, and the Ministry of Tourism and Culture.

“YSD's support has been instrumental in realising our collective vision of celebrating inclusivity and accessibility to the arts, empowering local artists, and fostering a vibrant creative programme in line with the Kuala Lumpur Creative and Cultural District (KLCCD) Strategic Masterplan. Through this initiative, we have witnessed firsthand the transformative power of arts, bringing joy and inspiration to individuals from all walks of life that commune at the Pasar Seni MRT Station. Our aim is to enrich the communities with a shared cultural experience that resonates for many years to come while connecting culture to transit.”

En Hamdan Abdul Majeed, Managing Director of Think City





RM250,000

COMMITTED FOR 6 MONTHS UNTIL JULY 2023



3

MOVING WORKSHOPS ORGANISED



12

LIVE PERFORMANCES ORGANISED ON TRADITIONAL ARTS, MUSIC, AND DANCES



120

ARTISTS ENGAGED THROUGH LOCAL ARTS AND CULTURE



2

VISUAL ARTS INSTALLATIONS COMPLETED



BROUGHT ARTS AND CULTURE TO MORE THAN **10,000** COMMUTERS AND AUDIENCES

Dr Yatela emphasises YSD's role in championing accessible arts while empowering local talent.



Launched by YB Anthony Loke, Minister of Transport, the public art initiative showcased a curated range of live performances, art workshops, and installation.





The launch event in February 2023 featured weaving workshops, cultural performances by the Mah Meri Cultural Village, and an art installation by Pamela Tan of Poh Sin Studio.





From Carnatic music to Wayang Kulit, Arts On The Move by Think City showcases a diverse range of cultural and fusion performances that embody Malaysia's inclusive and multicultural heritage.

Clockwise from top left: Fusion Wayang Kulit, Paladin Cello rock band, TUAL Collective and 3T Karnatik Konnexions.



Scan to watch the AOTM's launch event recap:





FROM MARGINS TO SPOTLIGHT: PARASTOO THEATRE REDEFINES REFUGEE NARRATIVES

YSD takes great pride in supporting an inspiring and inclusive project under our sponsorship, Parastoo Theatre, a refugee-founded and led theatre troupe based in Kuala Lumpur. In July 2022, YSD supported the production of 'And Then Came Spring' in collaboration with Instant Café Theatre. Led by the visionary theatre director Saleh Sepas, the play focuses on empowering refugees and fostering professional cooperation between refugees and the local community in Malaysia.

Parastoo Theatre utilises the 'Theatre of the Oppressed' method to educate, build coalitions, and drive legislative change. By training refugees as actors, producers, and

technicians, the theatre troupe actively engages the underrepresented community in meaningful dialogues, powering a more inclusive society.

In 'And Then Came Spring' YSD had supported 15 actors who are refugees from Afghanistan, Syria, Myanmar, and Palestine. For the upcoming production, 'Red Soil of Kabul', YSD will be supporting 16 actors who are also refugees, providing them with opportunities for self-expression and self-confidence.



“ We are grateful for YSD’s support of Parastoo Theatre, especially for our latest production ‘Red Soil of Kabul’. With a strong emphasis on human rights, child protection, education, migration, and refugee issues, YSD’s support for this production not only allows 14 newcomers, ranging in age from 9 to 5, to discover their confidence and develop new skills, but it also provides young refugees with a platform and opportunity to learn valuable skills in stage management, photography, videography, and subtitling among others, that will benefit them in the future. Thank you YSD, for making this possible for Parastoo Theatre. ”

Saleh Sepas, Founder of Parastoo Theatre

And Then Came Spring



- 5 successfully staged shows
- 3 out of 5 shows were sold out
- Garnered 1,000 audience members in July 2022
- 266 free tickets were given to 11 different refugees communities and underprivileged groups in Malaysia to watch the theatre performance through an outreach campaign

Red Soil of Kabul



- 5 performances
- 985 audience
- 4 out of 5 shows were sold out

Scan to watch Parastoo Theatre's
Introduction video:





Afghan refugee Saleh Sepas (left) and Jo Kukathas, during 'And Then Came Spring' post-show conversation at the Damansara Performing Arts Centre (DPAC).



Scan to watch a snippet from rehearsals for 'And Then Came Spring':



The Parastoo Theatre troupe gave an eye-opening perspective on the lives of refugees in Malaysia.

REVIVING CULTURAL GEMS TOGETHER WITH UNDERREPRESENTED COMMUNITIES

manekNya, also known as Manek-Nyonya, aims to preserve the legacy of Kasot Manek or Peranakan Beaded Shoes, which hold significant cultural value and are a source of pride for the Baba Nyonya community. Unfortunately, this traditional craft is at risk of extinction as there are only a few skilled artisans left with the knowledge and hands-on know-how to make these delicate shoes. By supporting manekNya, YSD strives to ensure that this cultural gem is not lost in the face of modern trends, and that the skills for this delicate art and heritage are acquired and shared with more Malaysians.

The project offers on-the-job Nyonya embroidery training and entrepreneurial skills to single, unemployed, or retired mothers in need of additional income. This provides these women with an alternative sustainable livelihood, contributing to YSD's intention of promoting long-term impact and sustainability.



“

YSD's support is crucial for manekNya as it enables the provision of high-quality beads embroidery training programmes, mentorship, and resources that are otherwise inaccessible to the underrepresented community. Through the 8-week sessions, participants have the opportunity to discover their creative potential, hone their artistic abilities, and improve their livelihoods.

Lee Siew Lin, Project Director

”

150

POTENTIAL EMBROIDERERS RECEIVED INTENSIVE TRAINING



50

EMBROIDERERS WILL BE HIRED UPON TRAINING COMPLETION



40

TRAINING SESSIONS HAVE BEEN ORGANISED FOR THE EMBROIDERERS





The participants underwent intensive training to hone their skills in Nyonya embroidery.



One of the exquisite artworks created by a highly skilled artisan, Puan Nor Hasimah.



The Nyonya beading requires a handmade approach that cannot be replicated by machines.



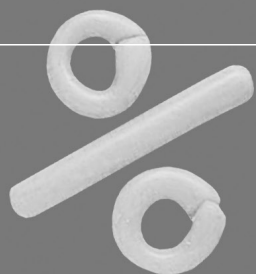
Participants incorporate beads onto modern apparel which acts as a bridge between cultures, tradition, and modernity.

Scan here to learn more about manekNya:



FINANCIAL STATEMENTS





Governing Council's Report

88

Statement of Financial
Position

97

Statement by Directors

91

Statement of Changes in
General Fund

98

Statutory Declaration

91

Statement of Cash Flows

99

Independent Auditors' Report

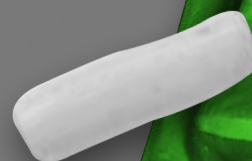
92

Notes to the Financial
Statements

101

Statement of Comprehensive
Income and Expenditure

96



Governing Council's Report

The Governing Council hereby submits its report together with the audited financial statements of Yayasan Sime Darby (the “Yayasan”) for the financial year ended 30 June 2023.

PRINCIPAL ACTIVITIES

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects and other related activities for the benefit of the community. There was no significant change in the nature of these activities during the financial year.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

FINANCIAL RESULTS

	RM
Excess of income over expenditure	29,157,553

RESERVES AND PROVISIONS

There were no material transfers to or from reserves and provisions during the financial year.

GOVERNING COUNCIL MEMBERS

The members of the Governing Council (“Directors”) in office during the financial year and during the period from the end of the financial year to the date of the report are:

Y.A.M. Tunku Tan Sri Imran Ibni Almarhum Tuanku Ja’afar
 Caroline Christine Russell
 Puan Sri Normah Binti Hashim
 Dato’ Jeffri Salim Davidson
 Datuk Mohamad Helmy Bin Othman Basha
 Dato’ Azmir Merican Bin Azmi Merican
 Dato’ Dr. Madeline Anak Berma
 Datin Paduka Zaitoon Dato’ Othman

(Appointed on 14 September 2023)
 (Demised on 2 January 2023)

DIRECTORS’ BENEFITS AND REMUNERATION

During and at the end of the financial year, no arrangements subsisted to which the Yayasan is a party, with the object or objects of enabling Directors of the Yayasan to acquire benefits by means of the acquisition of shares in, or debentures of, the Yayasan or any other body corporate.

GOVERNING COUNCIL'S REPORT (CONTINUED)

DIRECTORS' BENEFITS AND REMUNERATION (CONTINUED)

Since the end of the previous financial year, no Director has received or become entitled to receive a benefit by reason of a contract made by the Yayasan or a related corporation with the Director or with a firm of which he or she is a member, or with a company in which he or she has a substantial financial interest.

STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS

- (a) Before the financial statements of the Yayasan were prepared, the Directors took reasonable steps:
- i. to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts, and satisfied themselves that all known bad debts had been written off and that adequate provision had been made for doubtful debts; and
 - ii. to ensure that any current assets, which were unlikely to be realised in the ordinary course of business including the values of current assets as shown in the accounting records of the Yayasan, had been written down to an amount which the current assets might be expected so to realise.
- (b) At the date of this report, the Directors are not aware of any circumstances:
- i. which would render the amounts written off for bad debts or the amount of the provision for doubtful debts inadequate to any substantial extent; or
 - ii. which would render the values attributed to current assets in the financial statements of the Yayasan misleading; or
 - iii. which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Yayasan misleading or inappropriate.
- (c) At the date of this report:
- i. there are no charges on the assets of the Yayasan which have arisen since the end of the financial year which secures the liabilities of any other person; and
 - ii. there are no contingent liabilities in the Yayasan which have arisen since the end of the financial year.
- (d) No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may affect the ability of the Yayasan to meet its obligations when they fall due.
- (e) At the date of this report, the Directors are not aware of any circumstances not otherwise dealt with in the report or the financial statements of the Yayasan which would render any amount stated in the financial statements misleading.

GOVERNING COUNCIL'S REPORT (CONTINUED)

STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS (CONTINUED)

(f) In the opinion of the Directors:

- i. the results of the operation of the Yayasan during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
- ii. no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operation of the Yayasan for the financial year in which this report is made.

AUDITORS' REMUNERATION

Fees for statutory audit provided by the Yayasan's auditors amounted to RM12,276.

AUDITORS

The auditors, PricewaterhouseCoopers PLT (LLP0014401-LCA & AF 1146), have expressed their willingness to accept re-appointment as auditors.

This report was approved by the Governing Council on 11 October 2023. Signed on behalf of the Governing Council:



**Y.A.M. TUNKU TAN SRI IMRAN IBNI
ALMARHUM TUANKU JA'AFAR**
DIRECTOR

Selangor
11 October 2023



**PUAN SRI NORMAH
BINTI HASHIM**
DIRECTOR

Statement by Directors

Pursuant to Section 251(2) of The Companies Act 2016

We, Y.A.M. Tunku Tan Sri Imran Ibni Almarhum Tuanku Ja'afar and Puan Sri Normah Binti Hashim, two of the Directors of Yayasan Sime Darby, do hereby state that, in the opinion of the Directors, the financial statements set out on pages 96 to 122 are drawn up so as to give a true and fair view of the financial position of the Yayasan as at 30 June 2023 and financial performance of the Yayasan for the financial year ended 30 June 2023, in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Signed on behalf of the Governing Council in accordance with a resolution of the Governing Council dated 11 October 2023.



**Y.A.M. TUNKU TAN SRI IMRAN IBNI
ALMARHUM TUANKU JA'AFAR**
DIRECTOR



**PUAN SRI NORMAH
BINTI HASHIM**
DIRECTOR

Selangor
11 October 2023

Statutory Declaration

Pursuant to Section 251(1) of The Companies Act 2016

I, Dr. Yatela Zainal Abidin, the Officer primarily responsible for the financial management of Yayasan Sime Darby, do solemnly and sincerely declare that the financial statements set out on pages 96 to 122 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.



DR. YATELA ZAINAL ABIDIN

Subscribed and solemnly declared by the above named
Dr. Yatela Zainal Abidin at Selangor, Malaysia on 11
October 2023





Independent Auditors' Report

To The Member of Yayasan Sime Darby

(Company Limited by Guarantee) (Incorporated in Malaysia) Registration No. 198201006191 (85945-W)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Our opinion

In our opinion, the financial statements of Yayasan Sime Darby ("the Yayasan") give a true and fair view of the financial position of the Yayasan as at 30 June 2023, and of its financial performance and its cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

What we have audited

We have audited the financial statements of the Yayasan, which comprise the statement of financial position as at 30 June 2023, and the statement of comprehensive income and expenditure, statement of changes in general fund and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 96 to 122.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the "Auditors' responsibilities for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and other ethical responsibilities

We are independent of the Yayasan in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.



Independent Auditors' Report

To The Member of Yayasan Sime Darby (*continued*)

(Company Limited by Guarantee) (Incorporated in Malaysia)

Registration No. 198201006191 (85945-W)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Information other than the financial statements and auditors' report thereon

The Directors of the Yayasan are responsible for the other information. The other information comprises the Governing Council's Report, which we obtained prior to the date of this auditors' report, and The rest of the content of the 2023 Yayasan Sime Darby annual report, which is expected to be made available to us after that date. Other information does not include the financial statements of the Yayasan and our auditors' report thereon.

Our opinion on the financial statements of the Yayasan does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Yayasan, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Yayasan or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditors' report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the financial statements

The Directors of the Yayasan are responsible for the preparation of the financial statements of the Yayasan that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Yayasan that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Yayasan, the Directors are responsible for assessing the Yayasan's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Yayasan or to cease operations, or have no realistic alternative but to do so.



Independent Auditors' Report

To The Member of Yayasan Sime Darby (*continued*)

(Company Limited by Guarantee) (Incorporated in Malaysia)

Registration No. 198201006191 (85945-W)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Yayasan as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements of the Yayasan, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Yayasan's internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- (d) Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Yayasan's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Yayasan or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Yayasan to cease to continue as a going concern.



Independent Auditors' Report

To The Member of Yayasan Sime Darby (*continued*)

(Company Limited by Guarantee) (Incorporated in Malaysia)

Registration No. 198201006191 (85945-W)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

- (e) Evaluate the overall presentation, structure and content of the financial statements of the Yayasan, including the disclosures, and whether the financial statements of the Yayasan represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

OTHER MATTERS

This report is made solely to the member of the Yayasan, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

PRICEWATERHOUSECOOPERS PLT
LLP0014401-LCA & AF 1146
Chartered Accountants

IRVIN GEORGE LUIS MENEZES
02932/06/2024 J
Chartered Accountant

Kuala Lumpur
11 October 2023

Statement of Comprehensive Income and Expenditure

For the financial year ended 30 June 2023

	Note	2023 RM	2022 RM
INCOME			
Donations from Sime Darby Companies	17(a)	90,037,585	78,580,072
Profit sharing from mudharabah accounts		4,482,933	2,735,781
Bank interest income		58,827	47,344
Scholarship refunds		594,119	335,646
Finance income on receivables		215,333	505,089
Reversal of impairment of loans receivable, (net)		699,385	645,437
Government grant recognised		3,000,000	2,932,382
Interest Income – others		20,230	-
		99,108,412	85,781,751
LESS: EXPENDITURE			
Corporate social responsibility expenses:			
- Community & Health		19,452,594	25,711,366
- Education:			
- Scholarship expenses		18,560,381	19,855,551
- Education development		4,046,019	13,686,038
- Environment		15,972,718	10,027,785
- Sports		3,215,980	884,134
- Arts & Culture		3,203,133	1,564,144
Scholarship in default written off		-	4,144
Audit fees		12,276	12,177
Travelling and accommodation		2,050	1,934
Staff costs	6	4,443,486	3,588,023
Rental of vehicles		-	90,429
Training expenses		12,530	44,858
Printing and stationery		112,191	123,175
Depreciation of plant and equipment		6,516	6,260
Amortisation of right-of-use (“ROU”) assets		407,309	322,627
Finance cost on lease liabilities		50,272	55,065
Other administrative expenses		453,404	630,475
		69,950,859	76,608,185
EXCESS OF INCOME OVER EXPENDITURE BEFORE TAXATION		29,157,553	9,173,566
TAXATION	7	-	-
EXCESS OF INCOME OVER EXPENDITURE		29,157,553	9,173,566

Statement of Financial Position

As at 30 June 2023

	Note	2023 RM	2022 RM
GENERAL FUND			
Balance as at beginning of the financial year		131,726,347	122,552,781
Excess of income over expenditure		29,157,553	9,173,566
Balance as at end of the financial year		160,883,900	131,726,347
Represented by:			
CURRENT ASSETS			
Inventories		76,037	40,819
Receivables	8	2,907,478	1,458,052
Amount due from a related company	9	40,204	-
Deposits, bank and cash balances	10	145,518,142	120,978,004
		148,541,861	122,476,875
LESS: CURRENT LIABILITIES			
Payables	11	1,404,846	846,613
Amounts due to related companies	9	41,287	101,128
Lease liabilities	12	413,792	314,210
Government grants	13	-	3,000,000
		1,859,925	4,261,951
NET CURRENT ASSETS		146,681,936	118,214,924
NON-CURRENT ASSETS			
Plant and equipment	14	8,226	6,102
Right-of-use assets	15	1,392,282	1,613,137
Receivables	8	13,848,160	13,247,544
		15,248,668	14,866,783
LESS: NON-CURRENT LIABILITIES			
Lease liabilities	12	1,046,704	1,355,360
NET ASSETS		160,883,900	131,726,347

Statement of Changes in General Fund

For the financial year ended 30 June 2023

	Total RM
2023	
At 1 July 2022	131,726,347
Excess of income over expenditure	29,157,553
At 30 June 2023	160,883,900
2022	
At 1 July 2021	122,552,781
Excess of income over expenditure	9,173,566
At 30 June 2022	131,726,347

Statement of Cash Flows

For the financial year ended 30 June 2023

	Note	2023 RM	2022 RM
CASH FLOWS FROM OPERATING ACTIVITIES			
Excess of income over expenditure		29,157,553	9,173,566
Adjustments for non-cash items:			
Profit sharing from mudharabah accounts		(4,482,933)	(2,735,781)
Bank interest income		(58,827)	(47,344)
Depreciation on plant and equipment		6,516	6,260
Amortisation on right-of-use assets		407,309	322,627
Reversal of impairment of loans receivable, (net)		(699,385)	(645,437)
Finance income on receivables		(215,333)	(505,089)
Finance cost on lease liabilities		50,272	55,065
Government grant recognised		(3,000,000)	(2,932,382)
Operating profit before working capital changes		21,165,172	2,691,485
Changes in working capital:			
Inventories		(35,218)	(16,219)
Receivables		270,906	586,096
Payables		558,233	(382,987)
Amounts from related company		(40,204)	-
Amounts to related company		(59,841)	51,075
Net cash generated from operations		21,859,048	2,929,450
Government grant received	13	-	5,500,000
Profit sharing from mudharabah accounts received		3,076,703	2,487,715
Bank interest income received		58,827	47,344
Net cash generated from operating activities		24,994,578	10,964,509
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of plant and equipment		(8,640)	-
Placement of deposits with maturity 90 days or more		(52,366,699)	(9,314,498)
Net cash used in investing activities		(52,375,339)	(9,314,498)
CASH FLOWS FROM FINANCING ACTIVITIES			
Principal payment of lease liabilities		(395,528)	(304,935)
Interest payment of lease liabilities		(50,272)	(55,065)
Net cash used in financing activities		(445,800)	(360,000)

STATEMENT OF CASH FLOWS

For the financial year ended 30 June 2023 (continued)

	Note	2023 RM	2022 RM
NET INCREASE IN CASH AND CASH EQUIVALENTS		(27,826,561)	1,290,011
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR		46,345,724	45,055,713
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	10	18,519,163	46,345,724

Note to the Statement of Cash Flows:

Reconciliation of liability arising from financing activities is as follows:

	2023 RM	2022 RM
At 1 July	1,669,570	1,016,123
Addition of lease liabilities	186,454	-
Modification of lease liabilities	-	958,382
Repayment of lease liabilities	(445,800)	(360,000)
Finance cost on lease liabilities	50,272	55,065
At 30 June	1,460,496	1,669,570

Notes to the Financial Statements

For the financial year ended 30 June 2023

1 GENERAL INFORMATION

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects and other related activities for the benefit of the community. There was no significant change in the nature of these activities during the financial year.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

2 BASIS OF PREPARATION

The financial statements of the Yayasan have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Ringgit Malaysia (RM), which is the Yayasan's functional currency. All assets and liabilities of the Yayasan are denominated in Ringgit Malaysia unless disclosed otherwise.

The preparation of financial statements in conformity with MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported period. It also requires management to exercise their judgement in the process of applying the Yayasan's accounting policies. Although these estimates and judgement are based on the management's best knowledge of current events and actions, actual results may differ from those estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 4 to the financial statements.

During the financial year, the Yayasan has considered the new accounting pronouncements in the preparation of the financial statements.

(a) Standards, amendment to published standards and interpretation to existing standards that are applicable to the Yayasan

The Yayasan has applied the following amendments to published standards for the first time for the financial year beginning 1 July 2022:

- Annual improvements to MFRS standards 2018 – 2020: Amendments to MFRS 9 'Fees in the 10% test for derecognition of financial liabilities' and illustrative examples accompanying MFRS 16 'Lease incentives'

The adoption of this amendment to published standards did not have any material impact in the current period or prior period and is not likely to materially affect future periods.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

2 BASIS OF PREPARATION (CONTINUED)

- (b) Standards, amendments to published standards and interpretations to existing standards that are applicable to the Yayasan but not yet effective

Standards, amendments to published standards and interpretations that are effective for the financial year beginning on or after 1 July 2023, where their adoption are not expected to result in any significant changes to the Yayasan's results or financial position, are as follows:

Effective for annual periods beginning on or after 1 January 2023

- Amendments to MFRS 101 and MFRS Practice Statement 2 'Disclosure of accounting policies'
- Amendments to MFRS 108 'Definition of accounting estimates'

Effective for annual periods beginning on or after 1 January 2024

- Amendments to MFRS 101 'Classification of liabilities as current or non-current'

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES

These principal accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements, and to all the financial years presented, unless otherwise stated.

- (a) Foreign currencies

- (i) Functional and presentation currency

Items included in the financial statements of the Yayasan are measured using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The financial statements are presented in Ringgit Malaysia, which is the Yayasan's functional and presentation currency.

- (ii) Transactions and balances

Foreign currency transactions and monetary items are translated into the functional currency using the exchange rates prevailing at the transaction dates and at the end of the reporting period, respectively. Foreign exchange differences arising therefrom and on settlement are recognised in the profit or loss.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(b) Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of an asset or part of an asset. The carrying amount of the replaced part is derecognised and all repairs and maintenance costs are charged to the profit or loss during the financial year in which they are incurred.

Plant and equipment are depreciated on a straight-line basis to write down the cost or valuation of each asset to their residual values over their estimated useful lives. The principal annual depreciation rates are:

Office equipment	20% to 33.33%
Furniture and fittings	20%
Plant and machinery	20%
Motor vehicle	33.33%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, annually.

The carrying amount of an item of plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any, and the carrying amount is recognised in the profit or loss.

(c) Leases

Leases are recognised as right-of-use ("ROU") asset and a corresponding liability at the date on which the leased asset is available for use by the Yayasan (i.e. the commencement date).

The Yayasan assesses at contract inception whether a contract is, or contains, a lease. A contract is or contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Contracts may contain both lease and non-lease components. The Yayasan allocates the consideration in the contract to the lease and non-lease components based on their relative stand-alone prices. However, for leases of properties for which the Yayasan is a lessee, it has elected the practical expedient provided in MFRS 16 not to separate lease and non-lease components. Both components are accounted for as a single lease component and payments for both components are included in the measurement of lease liability.

In determining the lease term, the Yayasan considers all facts and circumstances that create an economic incentive to exercise an extension option, or not to exercise a termination option. Extension options (or periods after termination options) are only included in the lease term if the lease is reasonably certain to be extended (or not to be terminated).

The Yayasan reassesses the lease term upon the occurrence of a significant event or change in circumstances that is within the control of the Yayasan and affects whether the Yayasan is reasonably certain to exercise an option not previously included in the determination of lease term, or not to exercise an option previously included in the determination of lease term. A revision in the lease term results in a remeasurement of lease liabilities. See accounting policy in Note 3(c)(ii) on reassessment of lease liabilities.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(c) Leases (continued)

(i) ROU assets

ROU assets are initially measured at cost comprising the following:

- The amount of the initial measurement of lease liability;
- Any lease payments made at or before the commencement date less any lease incentive received;
- Any initial direct costs; and
- Decommissioning or restoration costs.

ROU assets that are not investment properties are subsequently measured at cost, less accumulated depreciation and accumulated impairment loss. In addition, the ROU assets are adjusted for certain remeasurement of lease liabilities. ROU assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Yayasan is reasonably certain to exercise a purchase option, the ROU asset is depreciated over the underlying asset's useful life.

(ii) Lease liabilities

Lease liabilities are initially measured at the present value of the lease payments that are not paid at that date. The lease payments include the following:

- Fixed payments (including in-substance fixed payments), less any lease incentive receivable;
- Variable lease payments that are based on an index or a rate, initially measured using the index or rate as at the commencement date;
- Amounts expected to be payable by the Yayasan under residual value guarantees;
- The exercise price of a purchase and extension options if the Yayasan is reasonably certain to exercise that option; and
- Payments of penalties for terminating the lease, if the lease term reflects the Yayasan exercising that option.

Lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Yayasan, the lessee's incremental borrowing is used. This is the rate that the individual lessee would have to pay to borrow the funds necessary to purchase an asset of similar value to the ROU in a similar economic environment with a similar term, security and conditions.

The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

The Yayasan presents the lease liabilities as a separate line item in the statement of financial position. Interest expense on the lease liability is presented within the finance cost in the statement of comprehensive income and expenditure.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(c) Leases (continued)

(iii) Short term leases and leases of low value assets

The Yayasan has elected not to recognise right-of-use assets and lease liabilities for short term leases that have a lease term of 12 months or less and leases of low-value assets. The Yayasan recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

(d) Financial assets

The Yayasan classifies its financial assets at amortised cost when the asset is held within an entity model with the objective to collect contractual cash flows and the contractual terms give rise to cash flows that are solely payments of principal and interest ("SPPI").

Financial assets of the Yayasan which fall under this category are loans receivable from defaulted scholars and students, deposits, cash and cash equivalents, and endowment fund receivable.

At initial recognition, the Yayasan measure a financial asset at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Interest income from these financial assets is included in finance income using the effective interest rate method. Any gain or loss arising on derecognition is recognised directly in profit or loss together with the related foreign exchange gains and losses. Impairment losses are presented as a separate line item in the statement of comprehensive income and expenditure.

The Yayasan's financial assets are categorised as receivables.

Financial assets with fixed or determinable payments that are not quoted in an active market are classified as receivables. These financial assets are recorded at fair value plus transaction costs and thereafter, they are measured at amortised cost using the effective interest method less accumulated impairment losses.

Financial assets are classified as current assets for those having maturity dates of less than 12 months after the reporting date, and the balance is classified as non-current.

(e) Financial liabilities

The Yayasan's financial liabilities are categorised as other financial liabilities and are recognised initially at fair value plus transaction costs and thereafter, at amortised cost using the effective interest method. Amortisation is charged to profit or loss.

Financial liabilities are classified as current liabilities for those having maturity dates of less than 12 months after the reporting date, and the balance is classified as non-current.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(f) Impairment

The Yayasan recognises an allowance for expected credit loss ("ECL") for all debt instruments not held at fair value through profit and loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Yayasan expects to receive, discounted at an approximation of the original effective interest rate.

The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

While cash and cash equivalents are also subject to the impairment requirements of MFRS 9, the identified impairment loss is immaterial.

ECLs are measured based on a general 3-stage approach.

General 3-stage approach for loans receivable

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12-month ECL).

For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

Significant increase in credit risk

The Yayasan considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk, the Yayasan compares the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. The assessment considers available, reasonable and supportable forward-looking information such as:

- internal credit rating/assessment;
- actual or expected significant adverse changes in financial or economic conditions that are expected to cause a significant change to the debtor's ability to meet its obligations;
- significant changes in the value of the collateral supporting the obligation or in the quality of third-party guarantees; or
- significant changes in the expected performance and behavior of the debtor, including changes in the payment status of debtor.

Notwithstanding of the analysis above, a significant increase in credit risk is presumed if a debtor is more than 90 days past due in making a contractual payment.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(f) Impairment (continued)

Definition of default

The Yayasan considers the loans receivable from students as being in default when the students failed to make contractual payment within 90 days of when they fall due, based on the repayment schedule set out in the loans agreements. A financial asset is written off to statement of comprehensive income and expenditure when there is no reasonable expectation of recovering the contractual cash flows.

Loans and receivables are assessed individually and thereafter collectively for objective evidence of impairment. If evidence exists, the amount of impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss. Reversal of impairment loss to profit or loss, if any, is restricted to not resulting in the carrying amount of the financial asset that exceeds what the amortised cost would have been had the impairment not been recognised previously.

(g) Inventories

Inventories are merchandise purchased for giveaways during events held for Corporate Social Responsibility activities and are stated at cost. The cost will be charged out to the profit or loss when the merchandise is given away.

(h) Employee costs

(i) Short-term employee benefits

Wages, salaries, paid annual leave and sick leave, bonuses and non-monetary benefits are accrued in the period in which the services are rendered by employees.

(ii) Defined contribution pension plans

A defined contribution plan is a pension plan under which the Yayasan pays fixed contributions into a separate entity. The Yayasan has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The Yayasan's contributions to defined contribution plans are charged to profit or loss in the financial year in which they relate.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(i) Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents include cash in hand and deposits held at call with banks and other short term investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(j) Revenue recognition

Revenue is recognised by reference to each distinct performance obligation in the contract with customer. Depending on the substance of the contract, revenue is recognised when the performance obligation is satisfied, which may be at a point in time or over time.

Donations from Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad are recognised in the statement of comprehensive income and expenditure when the Yayasan is entitled to the donations. Other donations are recognised as income upon receipt.

Interest income is recognised on an accrual basis, using the effective interest method.

(k) Scholarship

Scholarship expenses are recognised at the time when the obligation becomes due and payable. Loans receivable are recognised in the Statement of Financial Position when scholars or former scholars breached the conditions set out in the scholarship agreements. The amounts recoverable are recognised initially at fair value. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method, less impairment losses, if any.

(l) Government grants

Government grants are recognised at fair value when there is reasonable assurance that the Yayasan will comply with the conditions attached to them and the grants will be received. Government grants relating to costs are recognised in statement of comprehensive income and loss over the periods to match the related costs for which the grants are intended to compensate.

(m) Contingent liabilities

The Yayasan does not recognise contingent liabilities but discloses their existence in the notes to the financial statements. A contingent liability is a possible obligation that arises from past events whose crystallisation will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Yayasan or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in the extremely rare circumstances where there is a liability that is not recognised because it cannot be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT IN APPLYING ACCOUNTING POLICIES

The preparation of financial statements in conformity with MFRS requires the use of certain critical accounting estimates that involve complex and subjective judgements and the use of assumptions, some of which may be for matters that are inherently uncertain and susceptible to change. The Directors exercise their judgement in the process of applying the Yayasan's accounting policies. Estimates and assumptions are based on the Directors' best knowledge of current events. Such estimates and judgement could change from period to period and have a material impact on the results, financial position, cash flows and other disclosures.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below:

(a) Impairment of receivables

Impairment is made for loans receivable that the management considers the expected credit losses of individual loans, and its recoverability is doubtful. On a regular basis, the management reviews the loans receivable' ageing report and repayment history for any significant increase in credit risk as presented in Note 3(f).

5 FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT

(a) Financial risk management

The financial risk management of the Yayasan is carried out under policies approved by the Governing Council. Financial risk management is carried out through risk reviews, internal control systems and adherence to Group Policies and Authorities. The Governing Council regularly reviews the risks and approves the policies covering the management of these risks.

Interest rate risk

Interest rate risk is the risk that the fair value of the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Yayasan's income and operating cash flows are substantially independent of changes in market interest rates. Interest rates exposures arise from deposits placed with licensed banks and other financial institutions which are short term in nature and earn market interest rates.

Currency risk

Currency risk arises when transactions are denominated in foreign currencies. The Yayasan make payments for tuition fees and living expenses for overseas scholars in foreign currency which are translated at spot rates when expected to be incurred. The Yayasan is not exposed to significant foreign currency risk as its financial assets and liabilities are denominated in Ringgit Malaysia.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

5 FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT (CONTINUED)

(a) Financial risk management (continued)

Liquidity risk

Liquidity risk is the risk that the Yayasan will encounter difficulties in meeting its financial obligations due to insufficient funds. The Yayasan maintains sufficient cash and cash equivalents to enable it to meet its operational obligations when they fall due.

The table below analyses the financial liabilities of the Yayasan into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date. The undiscounted contractual cash flows and carrying amounts of financial liabilities as at the end of the reporting date are as follows:

	Less than 1 year RM
As at 30 June 2023	
Payables	1,404,846
Amounts due to related companies	41,287
	1,446,133
As at 30 June 2022	
Payables	846,613
Amounts due to related companies	101,128
	947,741

Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Yayasan. Receivables are secured by guarantee from third parties. For cash and cash equivalents, the Yayasan minimises credit risk by dealing with high credit rating counterparties.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

5 FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT (CONTINUED)

(a) Financial risk management (continued)

Credit risk (continued)

The ECL for loans and other receivables are calculated based on the 3-stage approach

Category	Definition of category	Basis for recognising ECL
Performing (Stage 1)	Debtors have a low risk of default and a strong capacity to meet contractual cash flows	12-month ECL
Underperforming (Stage 2)	Debtors for which there is a significant increase in credit risk due to their inability to repay the outstanding receivables based on the contractual repayment schedule duly signed by both parties.	Lifetime ECL
Non-performing (Stage 3)	There is evidence indicating the asset is credit-impaired.	Lifetime ECL (credit impaired)
Write-off	There is evidence indicating that there is no reasonable expectation of recovery based on unavailability of debtor's sources of income or assets to generate sufficient future cash flows to repay the amount.	Asset is written off

Based on the above, loss allowance is measured on either 12 month ECL or lifetime ECL, by considering the likelihood that the debtor would not be able to repay during the contractual period, the percentage of contractual cash flows that will not be collected if default happens and the outstanding amount that is exposed to default risk.

Fair value of the financial instruments

The carrying amounts of the financial assets and liabilities as at end of reporting period approximated their fair values.

(b) Capital risk management

The Yayasan considers its general funds as its capital. As at 30 June 2023 and 30 June 2022, the Yayasan is not exposed to any capital risk as there are no outstanding borrowings made with financial institutions nor related companies.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

6 STAFF COSTS

	2023 RM	2022 RM
Wages, salaries and bonus	3,874,593	3,083,957
Defined contribution plan	568,893	504,066
	4,443,486	3,588,023

7 TAXATION

The Yayasan is a approved charitable institution under Section 44(6) of the Income Tax Act, 1967. Pursuant to Paragraph 13, Schedule 6 of the Income Tax Act 1967 the income of an institution, organisation or fund approved for the purposes of section 44(6) is exempted so long as the approval remains in force.

8 RECEIVABLES

	2023 RM	2022 RM
<u>Current</u>		
Loans receivable	6,285,717	6,973,016
Less: Expected credit loss	(5,590,989)	(6,290,374)
	694,728	682,642
Prepayments	82,717	52,108
Other receivable	500	-
Deposits	90,000	90,000
Interest receivables	2,039,533	633,302
	2,907,478	1,458,052
<u>Non-current</u>		
Loans receivable	1,464,784	1,176,800
Other receivable	12,383,376	12,070,744
	13,848,160	13,247,544
Total receivables	16,755,638	14,705,596

The non-current other receivable relates to an endowment fund provided to a university to carry out sustainability activities, which is to be returned to the Yayasan upon the expiry of the Sponsorship Agreement on 31 December 2030.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

8 RECEIVABLES (CONTINUED)

Loans receivable represent outstanding interest free study loans granted to students and amounts due from scholars who have breached their scholarship agreements. These amounts are repayable over a period ranging from one to fifteen years from the date of completion of studies or termination. The terms of repayment range from monthly instalments to lump sum payment. Repayment within one year is classified as current asset and repayments after one year are classified as non-current asset. Loans receivable are analysed as below:

	2023 RM	2022 RM
At 1 July	1,859,442	1,605,152
Scholarship agreements breached during the financial year	488,225	340,156
Finance income	29,423	200,349
Scholarship written-off	-	(4,144)
Repayment during the financial year	(916,963)	(927,508)
Reversal of impairment loans receivable, net	699,385	645,437
At 30 June	2,159,512	1,859,442
Current asset	694,728	682,642
Non-current asset	1,464,784	1,176,800
At 30 June	2,159,512	1,859,442

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

8 RECEIVABLES (CONTINUED)

The Yayasan has measured the expected credit loss of loans and other receivables using the general 3-stage approach.

The impact of loss allowance on the carrying value of loans and other receivables presented by the stages are as follows:

	Performing Stage 1 RM	Under Performing Stage 2 RM	Not Performing Stage 3 RM	Total RM
30 June 2023				
Gross carrying amount	14,234,237	1,720,668	4,178,972	20,133,877
Loss allowance	-	(1,412,017)	(4,178,972)	(5,590,989)
Net carrying amount	14,234,237	308,651	-	14,542,888
30 June 2022				
Gross carrying amount	12,996,778	2,409,878	4,813,904	20,220,560
Loss allowance	-	(1,476,470)	(4,813,904)	(6,290,374)
Net carrying amount	12,996,778	933,408	-	13,930,186

The basis of classification of loans and other receivables into the three different stages is set out in Note 3(f) to the financial statements.

Receivables which are impaired are in respect of balances for which management is of the view that the amount may not be recoverable. The maximum exposure to credit risk at the reporting date is the carrying value of each receivables mentioned above as the Yayasan does not hold any collateral as security.

9 AMOUNTS DUE FROM/(TO) RELATED COMPANIES

The amounts due from/(to) related companies are denominated in Ringgit Malaysia, unsecured, interest free and have credit terms of 30 to 60 days (2022: 30 to 60 days).

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

10 DEPOSITS, BANK AND CASH BALANCES

	2023 RM	2022 RM
Placement in mudharabah accounts:		
Licensed banks	115,639,157	81,805,401
Other financial institutions	27,117,918	38,948,454
	142,757,075	120,753,855
Bank balances	2,760,067	223,149
	145,517,142	120,977,004
Cash balances	1,000	1,000
Deposits, bank and cash balances	145,518,142	120,978,004
Deposits with maturity 90 days or more	(126,998,979)	(74,632,280)
Cash and cash equivalents	18,519,163	46,345,724

All placements in mudharabah accounts, cash and bank balances are denominated in Ringgit Malaysia.

Bank balances are deposits held at call with banks.

While deposits and bank balances are subject to the impairment requirements using expected credit loss, the identified impairment loss was immaterial.

The credit rating profiles of banks and other financial institutions had been made are as follows:

	2023 RM	2022 RM
- AA3	115,639,157	81,805,401
- A2	27,117,918	38,948,454
- AAA	2,760,067	223,149
	145,517,142	120,977,004

The weighted average profit sharing rate per annum of placement in mudharabah accounts that were effective at end of financial year were as follows:

	2023 %	2022 %
Licensed banks	3.73	2.24
Other financial institutions	3.58	2.22

Placement in mudharabah accounts as at 30 June 2023 of the Yayasan an average maturity period of 142 days (2022: 85 days).

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

11 PAYABLES

	2023	2022
	RM	RM
Accruals	1,270,147	743,750
Other payables	134,699	102,863
	1,404,846	846,613

12 LEASE LIABILITIES

	2023	2022
	RM	RM
Non-current	1,046,704	1,355,360
Current	413,792	314,210
	1,460,496	1,669,570

(a) Undiscounted contractual cash flows

	2023	2022
	RM	RM
Future minimum lease payments:		
- within 1 year	445,800	360,000
- between 1 to 2 years	381,450	360,000
- between 2 to 5 years	720,000	1,080,000
	1,547,250	1,800,000
Less: unexpired finance charges	(86,754)	(130,430)
	1,460,496	1,669,570

13 GOVERNMENT GRANTS

Government grants received were mainly for the funding of environmental conservation and other related activities for the benefit of the community. To comply with the condition of government grant for the environmental conservation, the Yayasan is to contribute a matching amount for any grant amount that has been received. To comply with the condition of the beneficial activities for the community, the Yayasan will need to submit the grant utilisation report to the relevant Government bodies.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

14 PLANT AND EQUIPMENT

	Office equipment RM	Furniture and fittings RM	Plant and machinery RM	Motor vehicle RM	Total RM
2023					
<u>Cost</u>					
At 1 July 2022	397,413	59,837	1	1	457,252
Additions	8,640	-	-	-	8,640
At 30 June 2023	406,053	59,837	1	1	465,892
<u>Accumulated depreciation</u>					
At 1 July 2022	397,390	53,760	-	-	451,150
Charges for the financial year	720	5,796	-	-	6,516
At 30 June 2023	398,110	59,556	-	-	457,666
<u>Carrying amount</u>					
At 30 June 2023	7,943	281	1	1	8,226
	Office equipment RM	Furniture and fittings RM	Plant and machinery RM	Motor vehicle RM	Total RM
2022					
<u>Cost</u>					
At 1 July 2021	397,413	59,837	1	1	457,252
<u>Accumulated depreciation</u>					
At 1 July 2021	397,390	47,500	-	-	444,890
Charges for the financial year	-	6,260	-	-	6,260
At 30 June 2022	397,390	53,760	-	-	451,150
<u>Carrying amount</u>					
At 30 June 2022	23	6,077	1	1	6,102

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

15 RIGHT-OF-USE ASSETS

	Vehicle RM	Office Space RM	Total RM
2023			
At 1 July	-	1,613,137	1,613,137
Addition	186,454	-	186,454
Amortisation	(84,682)	(322,627)	(407,309)
At 30 June	101,772	1,290,510	1,392,282
Cost	186,454	2,587,355	2,773,809
Accumulated amortisation	(84,682)	(1,296,845)	(1,381,527)
Carrying amount at end of the financial year	101,772	1,290,510	1,392,282
2022			
At 1 July	-	977,382	977,382
Modification	-	958,382	958,382
Amortisation	-	(322,627)	(322,627)
At 30 June	-	1,613,137	1,613,137
Cost	-	2,587,355	2,587,355
Accumulated amortisation	-	(974,218)	(974,218)
Carrying amount at end of the financial year	-	1,613,137	1,613,137

Right-of-use assets comprise vehicle and office space leased from related companies.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

16 COMMITMENTS

The following table presents the undiscounted commitments of the Yayasan at the end of the reporting period:

Operational commitments:

2023

Committed	Maturity profile		
	<1 year RM	1-5 years RM	Total RM
Education:			
- Scholarships committed	7,763,278	9,255,182	17,018,460
- Education	2,460,880	836,851	3,297,731
Community & Health	7,423,909	4,057,237	11,481,146
Environment	11,858,630	8,515,988	20,374,618
Sports	3,894,387	4,887,727	8,782,114
Arts & Culture	2,254,176	579,708	2,833,884
	35,655,260	28,132,693	63,787,953

2022

Committed	Maturity profile		
	<1 year RM	1-5 years RM	Total RM
Education:			
- Scholarships committed	12,926,414	19,011,585	31,937,999
- Education	3,199,268	2,023,493	5,222,761
Community & Health	10,927,534	7,433,537	18,361,071
Environment	14,160,477	17,459,952	31,620,429
Sports	2,973,540	5,312,940	8,286,480
Arts & Culture	2,572,524	1,643,438	4,215,962
	46,759,757	52,884,945	99,644,702

As at 30 June 2023, there were 952 scholarships in progress (2022: 1,255).

The committed amounts represent Corporate Social Responsibility (“CSR”) activities that Yayasan has committed itself to beneficiaries and the not committed amounts represent CSR activities which have been approved by the Yayasan’s Governing Council but the agreements have yet to be signed.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

17 RELATED PARTY DISCLOSURES

The members of the Yayasan are Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad (collectively addressed as “Sime Darby Companies”).

The Yayasan regards the Sime Darby Companies as its investors. All the entities are incorporated in Malaysia.

The following companies are related to the Yayasan by virtue that these companies are subsidiaries of the Sime Darby Companies.

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are the related party transactions and balances:

(a) Transaction with related parties

	2023 RM	2022 RM
Donations income:		
Sime Darby Plantation Berhad	47,000,000	45,000,000
Sime Darby Property Berhad	13,300,000	13,300,000
Hyundai Sime Darby Motors Sdn Bhd	950,000	2,800,000
Sime Darby Auto Bavaria Sdn Bhd	4,000,000	2,000,000
Sime Darby Auto Imports Sdn Bhd	4,950,000	1,350,000
Sime Darby Auto Connexion Sdn Bhd	2,200,000	1,000,000
Sime Darby Industrial Sdn Bhd	8,300,000	8,700,000
Kumpulan Sime Darby Berhad	1,600,000	1,780,072
Sime Darby Malaysia Berhad	400,000	400,000
Sime Darby Energy Sdn Bhd	700,000	700,000
Sime Darby Elmina Development Sdn Bhd	4,737,585	-
Sime Darby Rent A Car Sdn Bhd	1,900,000	1,550,000
	90,037,585	78,580,072
Rental payment of office space to:		
Sime Darby Plantation Berhad	360,000	360,000
Rental of motor vehicles to:		
Sime Darby Rent A Car Sdn Bhd	85,800	90,429

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

17 RELATED PARTY DISCLOSURES (CONTINUED)

(b) Balances with related parties

(i) Amounts due from a related party

	2023 RM	2022 RM
Sime Darby Plantation Berhad	40,204	-

(ii) Amounts due to related companies

	2023 RM	2022 RM
Sime Darby Plantation Berhad	30,012	33,639
Sime Darby Holdings Berhad	-	51,482
Sime Darby Rent A Car Sdn Bhd	-	7,600
Sime Darby Lockton Insurance	-	8,407
Ara Damansara Medical Centre	7,379	-
Subang Jaya Medical Centre	3,896	-
	41,287	101,128

(c) Key management personnel compensation

Key management personnel comprise the members of the Governing Council ("Directors") and the Chief Executive Officer of Yayasan Sime Darby. There was no remuneration paid or payable to the Directors by Yayasan Sime Darby during the financial years ended 30 June 2023 and 30 June 2022. Total remuneration paid to the Chief Executive Officer of Yayasan Sime Darby is as follows:

	2023 RM	2022 RM
Salaries, bonus and other emoluments	630,419	504,286
Defined contribution plan	97,190	109,600
Estimated monetary value of benefits-in-kind	11,095	7,063
	738,704	620,949

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2023 (continued)

18 FINANCIAL INSTRUMENTS BY CATEGORY

Financial assets and financial liabilities are categorised as follows:

	2023 RM	2022 RM
<u>Financial assets at amortised costs</u>		
Receivables (excluding prepayments)	16,672,421	14,653,488
Deposits, bank and cash balances	145,518,142	120,978,004
Amounts due from related company	40,204	-
	162,230,767	135,631,492
<u>Financial liabilities at amortised costs</u>		
Payables	1,404,846	846,613
Amounts due to related companies	41,287	101,128
	1,446,133	947,741

19 APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved for issue in accordance with a resolution of the Governing Council on 11 October 2023.

www.yayasansimedarby.com



Printed on Environmental Friendly Paper

Yayasan Sime Darby

198201006191 (85945-W)

Block C, Level 2, Plantation Tower,
No. 2, Jalan PJU 1A/7, Ara Damansara,
47301 Petaling Jaya, Selangor, Malaysia.

T: (603) 7623 7111 | F: (603) 7623 7123



YAYASAN